

IMAP
DEALBOOK
2019-2020



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“IMAP will continue to leverage its years of experience and trusted global connections to help clients move past the recovery phase and find opportunities to thrive moving forward.”

As we publish this year's Dealbook encompassing 2019 and 2020 deals, it has been a tale of two distinctly different halves. Despite the mounting unease regarding a potential economic slowdown, there was an unusually high level of M&A activity in 2019. Clients were driven to initiate transactions by the low level interest rate environment, in conjunction with industry consolidation and succession planning. In fact, 2019 marked IMAP's strongest performance since 2012, with 234 M&A deals closed valued at over \$13 billion.

This momentum continued into Q1 2020, with IMAP closing 49 M&A deals worth more than \$1.4 billion. Furthermore, our number of cross-border deals also rose significantly to 43%, which given the general market slump in cross-border deal flow, is a clear reflection of IMAP's broad global presence and buyer appetite for non-domestic deals.

As we moved into Q2 however, the prognosis for the rest of the year became decidedly less positive as the pace and magnitude of the trends that will reshape our post-COVID world are becoming clearer. Though industries such as Food & Beverage, Healthcare and Technology continue to be the top performers, other sectors such as Aviation, Hospitality, and Leisure have been severely hit, with many businesses unlikely to recover very soon. Stimulus packages and government aid have held the wolf from the door for many businesses, but these are only short-term solutions.

With many investors focusing on liquidity and short-term protection, we indeed saw a significant drop in global M&A activity in Q2 and as we moved into Q3. There is what looks to be a temporary pause in current deal activity, with early stage deals put on hold. That being said, deals are still being closed and all considered, IMAP had a good first half, closing 73 M&A deals worth more than \$2.6 billion, with IMAP partners completing several important transactions in key sectors.

Q3 has been expectedly slower and many say the real decline is still to come. So, what's the forecast for the rest of 2020 and moving into 2021? It still remains to be seen, whether we are facing the U-shaped recovery everyone was talking about, or perhaps now a K-shaped recovery, whereby some have seen a sharp rebound, whilst others have continued to decline. Without a doubt, the global economy will be markedly affected for at least the next few years.

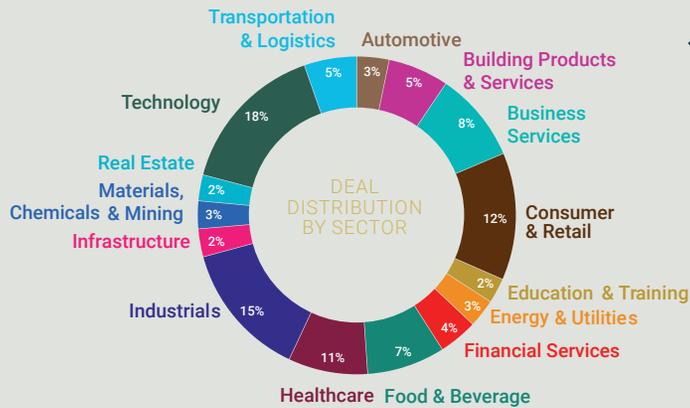
However, there are signs of promise and opportunities to close deals even with constraints on due diligence and overall de-risking. Companies previously in defensive mode are now moving towards more offensive M&A strategies. We are seeing more opportunistic M&A as key players, including PE, VCs and strategic investors vie for market share. Likewise, the pandemic has meant the tech landscape will continue to offer attractive opportunities, especially for those able to disrupt in areas such as fintech and healthtech.

IMAP will continue to leverage its years of experience and trusted global connections to help clients move past the recovery phase and find opportunities to thrive moving forward. Our global team of nearly 500 committed M&A professionals understand the different liquidity and capital supports and providers in different markets, and with access to debt and equity capital, we can help navigate our clients through this ever changing economic landscape, where M&A is poised to play a pivotal role. It has also brought to the fore the tenets of trust and greater empathy and closeness with our clients. We wish you all well as we hunker down for the next few crucial quarters.



Jurgis V Oniunas
IMAP Chairman

GLOBAL PERFORMANCE 2019



GLOBAL PERFORMANCE

- 1 PwC
- 2 KPMG
- 3 Deloitte
- 4 Rothschild
- 5 Ernst & Young
- 6 Houlihan Lokey
- 7 IMAP**
- 8 Goldman Sachs
- 9 Lazard
- 10 Linclon International

Ranking based on number of transactions closed in 2019. Undisclosed values and values up to \$500 million.
Source: Refinitiv and IMAP internal data.

GLOBAL REACH

Our cross-border experience extends across Europe, the Americas, Asia and Africa

450+
PROFESSIONALS
WORLDWIDE

43
COUNTRIES

60+
OFFICES



North America

U.S.A.

Boston
Burlington
Chicago
Dallas
Denver
Detroit
Greenville
Houston
Los Angeles
Naples

New York
Philadelphia
Richmond
San Diego
San Francisco
St Louis
Tampa
Washington DC

Canada

Toronto
Vancouver

Latin America

Argentina
Brazil
Chile
Colombia
Mexico
Peru
Panama

Africa

Congo
Egypt

Ghana
Ivory Coast
Mauritius
Morocco
Nigeria
Senegal
South Africa

Asia

China
India
Japan

Europe

Belgium
Bosnia & Herzegovina
Croatia
Czech Republic
Finland
France
Germany
Hungary
Ireland
Italy
Netherlands

Poland
Portugal
Russia
Serbia
Slovakia
Slovenia
Spain
Sweden
Turkey
United Kingdom



Automotive



SAG/Autonet Group
 Leading provider of automotive spare parts in Europe
 SWITZERLAND

Acquired Majority Control of Business Operations

Wagen International d.o.o.
 Leading automotive aftermarket distributor
 SERBIA

Advised on Sale of Company

Advised Wagen International, a fast-growing market leader in the automotive aftermarket distribution in Serbia, on the sale of a majority interest to SAG/Autonet Group.



Tokic d.o.o.
 Largest car parts selling chain in Croatia
 CROATIA

Acquired 100% of Business Operations

Bartog d.o.o.
 Leading distributor of tires and car parts in Slovenia
 SLOVENIA

Advised on Sale of Company

Tokic agreed to acquire automotive parts and accessories retailer Bartog.

GB Auto Service, Inc.



BRAKEmax Car Care Centers (GB Auto)
 Provider of automotive repair and maintenance services
 UNITED STATES

Acquired 100% of Business Operations

Sun Devil Auto Parts, Inc.
 Family owned and operated multi-unit automotive aftermarket service provider
 UNITED STATES

Advised on Sale of Company

Advised automotive aftermarket services provider SunDevil on its sale to BRAKEmax.



Olbena akciová společnost
 Agricultural group focused on biogas
 CZECH REPUBLIC

Acquired 100% of Business Operations

AGM - AGROMOTOR s.r.o.
 Truck and heavy machine diesel engine repairs and overhauls
 CZECH REPUBLIC

Advised on Sale of Company

Olbena acquired the entire share capital of automotive repair services company Agromotor.



NEI Limited

Leading supplier of automotive and industrial bearings
INDIA

Acquired 100% of Business Operations

Kinex Bearings

European supplier of railway and automotive bearings
SLOVAKIA

Advised on Purchase of Company

.....
National Engineering Industries India, a unit of CK Birla Group, acquired Kinex Bearings, a manufacturer of bearings.



Mutares AG

Industrial holding company
GERMANY

Acquired 100% of Business Operations

Kirchhoff GmbH & Co. KG

Automotive supplier
GERMANY

Advised on Sale of Company

.....
Listed industrial holding company Mutares acquired Kirchhoff, a manufacturer of automotive locking systems and hinges.



Callista Private Equity

Special situations investor
GERMANY

Acquired 100% of Business Operations

etm – engineering technologie marketing

Design and manufacture of innovative plastic and elastomer systems for OEMs
GERMANY

Advised on Sale of Company

.....
Callista Private Equity acquired the remaining stake, which it did not already own, in ETM Engineering Technologie Marketing, a manufacturer of motor vehicle bodies.



Accursia Capital/ Navigator Capital

Financial investors for special situations
GERMANY

Acquired 'Body Panel' Business Unit from

Schuler

Specialist in the design and manufacturing of body panel tools and dies
GERMANY

Advised on Sale of Company

.....
Investors Accursia Capital and Navigator Capital acquired the 'Body Panel' tool and die business unit from Schuler.



Private Investor



J-Automotive
BVBA

Private Investor
Shareholder
SPAIN

Acquired a Majority Stake in

BST Rods, S.A.
Manufacturer of shock absorber shafts
SPAIN

Advised on Sale of Company

Motor vehicle electrical equipment manufacturer BST Rods divested the entire share capital of the company to an undisclosed acquiror.

Azpiarán Gestión, S.L.
Stamping company
SPAIN

Acquired 100% of Business Operations

IDESDA & IDE Industrias
Stamping company
SPAIN

Advised on Sale of Company

Azpiarán Gestión acquired the entire share capital of metal tank manufacturer IDESA.

Zoeller – Kipper GmbH
Special vehicles and equipment for waste management
GERMANY

Acquired Majority Control of Business Operations

FEG Brivio S.p.A.
Special vehicles and equipment for waste collection
ITALY

Advised on Sale of Company

Advised the shareholders of FEG Brivio, a supplier of special vehicles for waste collection, on the sale of shares to Zoeller - Kipper, one of the leading suppliers of lift systems and waste collection vehicles in Europe.

Hedin Bil
Largest automotive dealer in the Nordic region
SWEDEN

Acquired 100% of Business Operations

J-Automotive BVBA
Full-service Mercedes dealership
BELGIUM

Advised on Sale of Company

Hedin Bil, the largest auto dealer in the Nordics, acquired the J-Automotive dealerships.



Vertommen NV

Hedin Bil

Largest automotive dealer in the Nordic region
SWEDEN

Acquired 100% of Business Operations

Vertommen NV

Full-service Mercedes dealership
BELGIUM

Advised on Sale of Company

Hedin Bil, the largest auto dealer in the Nordics, acquired the Rudi Vertommen dealerships.



Zeeuw & Zeeuw

Automotive dealer with 27 locations
NETHERLANDS

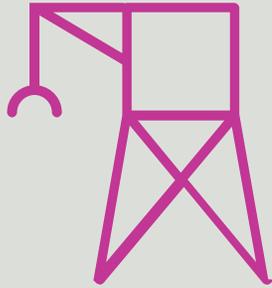
Acquired 100% of Business Operations

Schakel Auto B.V. and Albatros

Ford dealer with 6 locations
NETHERLANDS

Advised on Sale of Company

Zeeuw and Zeeuw BV acquired car dealer Schakel Autogroep.



**Building
Products
& Services**



Gemspring Capital

PE firm specializing in lower middle market companies
UNITED STATES

Acquired 100% of Business Operations

VarcoMac Construction

Electrical contracting solutions
UNITED STATES

Advised on Sale of Company

Advised VarcoMac Electrical, a leading electrical contractor servicing the data center, healthcare and high technology industries, on its acquisition by Therma Holdings, a portfolio company of Gemspring Capital.



Nimbus

Industrial holding company
NETHERLANDS

Acquired 100% of Business Operations

Joseph Dresselhaus GmbH & Co. KG

Leading German industrial distributor focused on fasteners and fixing technology
GERMANY

Advised on Sale of Company

Nimbus Investments acquired industrial fastener manufacturer Joseph Dresselhaus.



Cyprium Partners

PE firm
UNITED STATES

Management Buyout

Arbor Contract Carpet

Floor coverings for multifamily units
UNITED STATES

Advised on Sale of Company

Advised Arbor Contract Carpet on a management buyout supported by a non-control investment of preferred stock and subordinated debt from Cyprium Partners.



IMECON containers, a.s.

Manufacturer of modular containers
CZECH REPUBLIC

Acquired 100% of Business Operations

Pegas Container s.r.o.

Manufacturer of modular containers
CZECH REPUBLIC

Advised on Sale of Company

Advised Pegas Container, a manufacturer of modular containers, on its sale to IMECON Containers.



Deerpath Capital Management

Private equity firm
UNITED STATES

Provided Debt

Olympia Chimney Supply

Manufacturer of stainless steel chimney liners
UNITED STATES

Advised on Debt Raise

Advised Olympia Chimney Supply on the placement of a new senior secured credit facility with Deerpath Capital Management.



Flügger group A/S

Paint manufacturer
DENMARK

Acquired 60% of Shares

Unicell Poland

Sp. z oo
Paint manufacturer
POLAND

Advised on Purchase of Company

Flügger of Denmark acquired a 60% interest in Unicell Poland, a manufacturer of paints and coatings.



EQOS Energie

Infrastructure services for electricity, telecommunications and traffic networks
GERMANY

Acquired Selected Assets

Bilfinger FRB

Business unit focused on engineering and construction services for overhead power lines
GERMANY

Advised on Sale of Company

Advised the internationally leading industrial services provider Bilfinger on the sale of shares in its two subsidiaries for overhead power line construction to Triton portfolio company EQOS Energie, one of Europe's leading providers in the field of sophisticated technical infrastructures.



Volati AB

Industrial group
SWEDEN

Acquired 100% of Business Operations

Stenentreprenader i Hessleholm AB

Natural stone contractor
SWEDEN

Advised on Sale of Company

Advised Stenentreprenader, one of the major natural stone contractors in Sweden, on its sale to the industrial group Volati.



BM Group
Building and cement
products manufacturer
and distributor
CANADA

*Acquired 100% of
Business Operations*

Vancouver Ready Mix
Manufacturer of cement
products and ready-mix
concrete supplier
CANADA

**Advised on Sale of
Company**

BM Group acquired
concrete ready-mix supply
company Vancouver Ready
Mix.

BEIJERINVEST



Beijerinvest AB
Investment company
SWEDEN

*Acquired Majority Control
of Business Operations*

**Räckesbutiken
Sweden AB**
E-commerce company
offering glass railings for
balconies and terraces
SWEDEN

**Advised on sale of
company**

Advised Räckesbutiken
Sweden, a manufacturer of
customized glass railings
for balconies, terraces and
indoor environments on its
sale to Beijerinvest.

Biffar
Für ein sicheres Zuhause.

LÖFFELFENSTER

Biffar GmbH & Co. KG
Manufacturer of wooden
and aluminum doors
GERMANY

*Acquired 100% of
Business Operations*

**Löffel Fenster +
Fassaden GmbH**
Regional manufacturer of
high-quality windows and
glass facades
GERMANY

**Advised on Sale of
Company**

Advised Löffelfenster, a
leading manufacturer of
high-quality windows and
glass facades, on its sale to
door specialist Biffar.

CHILTERN CAPITAL



Chiltern Capital LLP
Private equity firm
UNITED KINGDOM

*Acquired 100% of
Business Operations*

Doby Verrolec
Design and manufacture
of ductwork components
for commercial HVAC
applicatons
UNITED KINGDOM

**Advised on Sale of
Company**

Advised Heitkamp &
Thumann Group on the sale
of Doby Verrolec to Chiltern
Capital.



 <p>Sharkmetal</p>	 	<p>Private Buyer</p> 	 
<p>IMECON containers, a.s. Manufacturer of modular containers CZECH REPUBLIC</p> <p><i>Acquired 100% of Business Operations</i></p> <p>Sharkmetal s.r.o. Steel structures manufacturer CZECH REPUBLIC</p> <p>Advised on Sale of Company</p>	<p>Masterplast Nyrt. Building materials distributor and producer HUNGARY</p> <p><i>Acquired Investment Interest in Seller's Business</i></p> <p>T-Cell Kft. Producer of building insulation and EPS foam panels HUNGARY</p> <p>Advised on Purchase of Company</p>	<p>Private Buyer BELGIUM</p> <p><i>Acquired 100% of Business Operations</i></p> <p>Nidaplast Production of building materials FRANCE</p> <p>Advised on Sale of Company</p>	<p>Southfield Capital PE group focused on the lower middle market UNITED STATES</p> <p><i>Acquired 100% of Business Operations</i></p> <p>Milrose Consultants Building code compliance and consulting solutions UNITED STATES</p> <p>Advised on Sale of Company</p>
<p>Advised Sharkmetal, a steel structure manufacturer, on its sale to IMECON Containers.</p>	<p>An investor group, including building material company Masterplast, acquired an interest in T-Cell Plasztik Kft, a Budapest-based manufacturer of polystyrene foam products.</p>	<p>Nidaplast, a building and construction material company, was acquired by a private buyer.</p>	<p>Building code compliance and consulting solutions company Milrose Consultants was acquired by PE firm Southfield Capital.</p>



**African
Development
Bank / BMCE /
Société Générale**

TEKCIM

BEIJERTECH

INU
Energioptimerar fastigheter

**African Development
Bank / BMCE / Société
Générale**

Financial institutions
MOROCCO

***Provided Term Loan
Facility to Build Cement
Plant***

TEKCIM

Infrastructure and
construction company
MOROCCO

**Advised on the
Placement of Debt and
Equity**

Advised Moroccan
infrastructure company
TEKCIM on a \$274 million
financing agreement to
build new cement plant.

Beijer Tech

Industrial group
specialized in component
production and supplies
SWEDEN

***Acquired Majority Control
of Business Operations***

INU Group

Building automation
systems
SWEDEN

**Advised on Sale of
Company**

Advised building automation
systems specialist INUstyr
on sale to Beijer Tech.



**Business
Services**








Daal Entities




Dorsch Holding GmbH
One of Germany's largest independent planning and consulting providers
GERMANY

Acquired 100% of Business Operations

GRE Gauff Rail Engineering GmbH
Provider of engineering design, consultancy and project management for rail sector
GERMANY

Advised on Sale of Company

Pauwels Consulting
Engineering consultancy office
BELGIUM

Acquired 100% of Business Operations

Developers.nl
Consultancy and secondment for development of software products
NETHERLANDS

Advised on Sale of Company

Olympia Eigen Beheer Ap BV
Business services
NETHERLANDS

Acquired 100% of Business Operations

Daal Entities
Temporary employment agencies operating under name Olympia
NETHERLANDS

Advised on Sale of Company

Sales Performance International
Sales training and performance improvement services
UNITED STATES

Acquired 100% of Business Operations

Richardson
Sales training company
UNITED STATES

Advised on Sale of Company

.....

A management-led investor group acquired ETC-Gauff Solutions, a Berlin-based software publisher, from Gauff Solutions.

.....

Belgian Pauwels Consulting acquired Dutch software company Developers.nl.

.....

Olympia Eigen Beheer acquired temporary employment agency Daal Entities from HR consulting company Concept Holding.

.....

Sales training company Richardson was acquired by Sales Performance International.



CALIPER

Waud Capital Partners

Private equity firm
UNITED STATES

*Acquired 100% of
Business Operations*

**Caliper Corporation,
Inc.**

Talent management
solutions company
UNITED STATES

**Advised on Sale of
Company**

Advised Caliper Corporation,
a talent management
and workforce solutions
company, on its sale to
Waud Capital Partners.



MAXIMUM

TMP Worldwide

Recruitment marketing
software and digital
services
UNITED STATES

*Acquired 100% of
Business Operations*

**Maximum Alliances
B.V.**

Marketing technology
company, specialized in
employer branding and
recruitment
NETHERLANDS

**Advised on Sale of
Company**

TMP Worldwide, a unit
of Monster Worldwide,
acquired Maximum
Alliances, a provider of
executive search services.



CANDID GROUP

daily
dialogues|

Candid Group B.V.

Media, marketing and
communication agencies
network
NETHERLANDS

*Acquired 100% of
Business Operations*

Daily Dialogues

Online marketing services
NETHERLANDS

**Advised on Purchase of
Company**

Advised Candid Group, an
integrated communications
services provider and the
largest independent media
group in The Netherlands,
on the acquisition of
Daily Dialogues, an online
marketing services provider.



Lindström Group

Leading textile service
company in Europe
FINLAND

*Acquired 100% of
Business Operations*

**Lännen Tekstiilihuolto
Oy**

Rental and maintenance
of textiles and workwear
for institutions and
HoReCa
FINLAND

**Advised on Purchase of
Company**

Advised the Lindström
Group, one of the largest
textile services companies
in Europe, on the acquisition
of Lännen Tekstiilihuolto.



Rekeep S.p.A.

Integrated facility
management
ITALY

**Acquired Majority Control
of Business Operations**

Naprzód Group

Outsourcing services for
hospitals
POLAND

**Advised on Purchase of
Company**

Rekeep acquired an 80% interest in Naprzód, a provider of non-hazardous waste treatment and disposal services for hospitals.



Boathouse Capital

Private investment firm
UNITED STATES

**Provided Growth
Investment**

Network for Good

Donor management
software for small
nonprofits
UNITED STATES

**Advised on
Recapitalization of
Company**

Boathouse Capital provided growth financing to Network for Good, a developer of donor management software for small nonprofits.



FTV Capital

Growth equity investor
UNITED STATES

**Acquired Majority Control
of Business Operations**

Centaur

Provider of fund
administration and
regulatory services
IRELAND

**Advised on Sale of
Company**

FTV Capital of the US acquired an undisclosed majority interest in Centaur, a Dublin-based provider of independent fund administration and regulatory services.



Elis SA

International multi-
service provider
FRANCE

**Acquired 100% of
Business Operations**

Blesk InCare

Mat rental and laundry
services provider in
Russia
RUSSIA

**Advised on Sale of
Company**

Elis, a global multi-service provider, offering textile, hygiene and facility services solutions, acquired mat rental and laundry services provider Blesk InCare.



Ekomercio Electrónico

E-commerce and digital payments specialist
COLOMBIA

Acquired 100% of Business Operations

Buzón E

Electronic billing and data solutions
MEXICO

Advised on Purchase of Company

Ekomercio Electrónico of Colombia acquired the entire share capital of Buzón E, a Mexico City-based provider of custom electronic billing solutions.



KKA Partners

Private equity fund
GERMANY

Acquired Majority Control of Business Operations

EVAGO Group

Supplier of infrastructure solutions for live events
GERMANY

Advised on Sale of Company

KKA Partners acquired a 74% interest in EVAGO, a Pyrbaum-based provider of business support services, in a leveraged buyout transaction.



O2 Investment Partners, LLC

Private equity firm and family office
UNITED STATES

Acquired 100% of Business Operations

SIB Fixed Cost Reduction

Cost savings review and recovery services
UNITED STATES

Advised on Sale of Company

SIB Fixed Cost Reduction, a provider of cost savings review and recovery services, was acquired by O2 Investment Partners.



Acuity Inc.

Private equity investment firm active in lower middle market
UNITED STATES

Acquired 100% of Business Operations

Sterling Card Solutions

Digital printer of gift cards
UNITED STATES

Advised on Sale of Company

Advised Sterling Card Solutions, a leading manufacturer of custom plastic card printing solutions for various industries, including gift cards, hotel key cards, ID cards and phone cards on its acquisition by PE firm Acuity.



A&M Capital LLC

Private equity investment
firm

UNITED KINGDOM

***Acquired Majority Control
of Business Operations***

La Patria S.r.l.

Alarm and security
surveillance

ITALY

**Advised on Purchase of
Company**

.....
A&M Capital Advisors
acquired the entire share
capital of La Patria, a
Bologna-based provider of
security guard and patrol
services.

Argos Wityu

Private equity fund

ITALY

***Acquired Majority Control
of Business Operations***

Gruppo Sicura

Integrated services for
the workplace

ITALY

**Advised on Sale of
Company**

.....
Argos Wityu acquired
the entire share capital
of Sicura, a provider of
specialty workplace
contractor services.



**Consumer
& Retail**



BARTIDA[®]

**Stock Spirits Group
Plc**

Leading spirits business
in CEE with 45 brands
UNITED KINGDOM

**Acquired 100% of
Business Operations**

BARTIDA s.r.o.

High-end on-trade spirits
business
CZECH REPUBLIC

**Advised on Sale of
Company**

Advised premium on-trade
business Bartida on its sale
to Stock Spirits, one of CEE's
leading branded spirits and
liqueurs groups.

MIR Capital

cioccolato | italiani
GELATO E GENIO ITALIANO

MIR Capital

Joint private equity fund
set up by Gazprombank
and Intesa SanPaolo
LUXEMBOURG

**Acquired a Minority
Stake in**

Gesa S.r.l.

Concept retail chain
serving chocolate and
Italian foods
ITALY

**Advised on Sale of
Company**

MIR Capital, jointly owned
by Intesa Sanpaolo and
Gazprombank, acquired an
undisclosed minority stake
in Gesa, a family-owned
Milan-based full-service
restaurant operator.

TORQUEST
Beyond Capital

PREPAC[™]

Torquest Partners

Manager of private equity
funds
CANADA

**Acquired Majority Control
of Business Operations**

**Prepac Manufacturing
Ltd**

Furniture designer,
manufacturer and drop-
shipper
CANADA

**Advised on Sale of
Company**

Advised Prepac, a designer
and manufacturer of
affordable, high-quality
ready-to-assemble furniture
sold through online retailers
across North America, on its
sale to TorQuest Partners.

NOVACAP

Bush
INDUSTRIES

Novacap

Canadian private equity
firm with \$3.6 billion of
AUM
CANADA

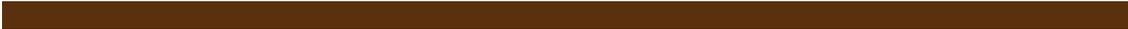
**Acquired 100% of
Business Operations**

Bush Industries

Designs, produces and
distributes ready-to-
assemble furniture
UNITED STATES

**Advised on Sale of
Company**

Advised ready-to-assemble
furniture designer,
manufacturer and
distributor Bush Industries
on sale to Novacap.



Strategic Value Partners
Distressed assets and private equity investment firm
UNITED STATES

Acquired Investment Interest in Seller's Business

Pfleiderer Deutschland
Engineered wood manufacturer for the construction and furniture industry
POLAND

Provided Fairness Opinion

Strategic Value Partners raised its stake in Pfleiderer Group, a manufacturer of reconstituted wood products.



Meditor Holdings
Asset management
UNITED KINGDOM

Acquired Remaining Shares

Carpwright
Carpet retailer
UNITED KINGDOM

Advised on Purchase of Company

Advised hedge fund Meditor on the purchase of carpet retailer Carpwright.



Dymex Manufacturing Kft.
Supply chain integrator
HUNGARY

Acquired 100% of Business Operations

Powerpak Kft.
Contract manufacturer of household cleaning products
HUNGARY

Advised on Sale of Company

Advised Powerpak, a manufacturer of household cleaning products on its sale to Dymex.



Grupo PDC
Multi-business company with a presence in Latin America
GUATEMALA

Acquired 100% of

Lakasa Peru S.A.
Peruvian home cleaning products company
PERU

Advised on Sale of Company

Grupo PDC acquired Lakasa Peru, a manufacturer of home cleaning and sanitation goods.



CMPC Tissue - Softys

Holding company of CMPC (hygiene and personal care products)
CHILE

Acquired 100% of Business Operations

Papelera Panamericana S.A.

Regional producer of paper tissue
PERU

Advised on Sale of Company

Advised Papelera Panamericana, the market leader of paper tissue products in southern Peru, on its sale to CMPC holding company Softys.



Screen Capital

Investment company
SWEDEN

Acquired Majority Control of Business Operations

Globen Lighting

Designs and manufactures lamps for mid and high end segment
SWEDEN

Advised on Sale of Company

Screen Capital acquired a majority interest in Globen Lighting, a manufacturer of residential electric lighting fixtures.



Bygghemma Group AB

Online supplier of home improvement products
SWEDEN

Acquired 100% of Business Operations

Lindström & Sondén AB

Online retailer primarily of wine fridges
SWEDEN

Advised on Sale of Company

Online supplier company Bygghemma Group acquired online retailer Lindstrom & Sonden.



Sandton Capital Partners

Flexible capital investment fund
UNITED STATES

Provided Term Loan Facility

SBM Company

Care and protection products for crops, plants and the home
FRANCE

Advised on Placement of Debt and Equity

Sandton Capital Partners provided a term loan facility to SBM, a provider of care and protection products for crops, plants and the home.



Mubadala Development Company

Government fund
U.A.E.

Acquired Investment Interest in Seller's Business

Looping
European leisure parks manager
FRANCE

Advised on Sale of Company

Advised the founding shareholders of Looping on their takeover of the Group via an LBO alongside Mubadala Capital.



Mirova
Infrastructure fund
FRANCE

Acquired Majority Control of Business Operations

Altiservice
Ski resorts manager
FRANCE

Advised on Sale of Company

Infrastructure fund Mirova, a unit of Natixis Investment Managers, acquired a majority interest in Altiservice, a Toulouse-based skiing facility operator, from Engie.



UrbanEdge Property

Oyo Rooms
Largest aggregator of hotel rooms in Asia backed by SoftBank
INDIA

Acquired 100% of Business Operations

UrbanEdge Property Pvt. Ltd.
175 room hotel in Chandigarh managed by Hotel 6
INDIA

Advised on Sale of Company

Advised UrbanEdge Property, manager of a hotel in Chandigarh, on its acquisition by Oyo Rooms, the largest aggregator of hotel rooms in Asia, backed by SoftBank.



Chartered Financial Management ARC
Asset reconstruction company
INDIA

Acquired 100% of Business Operations

Viceroy Hotels Limited
Owner of two hotels operated by Marriott
INDIA

Advised on Sale of Company

Asset reconstruction company Chartered Financial Management acquired Viceroy Hotels Limited.



Cynosure

Alternative asset management firm
UNITED STATES

Acquired Majority Control of Business Operations

Gold Medal Pools

Pool construction, renovation, and design
UNITED STATES

Advised on Sale of Company

Advised Gold Medal Pools on a recapitalization supported by a non-control investment of common stock from The Cynosure Group.



Medifarma S.A.

Peruvian pharmaceutical lab
PERU

Acquired Selected Assets of Seller's Business

Gents and ZenSex condom brands

Two leading condom brands
PERU

Advised on Sale of Assets

Pharmaceutical group Medifarma acquired the Gents and ZenSex condoms business from Drokasa.

STROH und Soehne



STROH und Soehne s.r.o.

Holding company
CZECH REPUBLIC

Acquired 100% of Business Operations

Cyril & Metodej, s.r.o.

Specialized e-shop with anti-allergy goods
CZECH REPUBLIC

Advised on Sale of Company

Stroh und Soehne acquired Cyril & Metodej, a specialized online retailer of anti-allergy and health products.



Sonova A.G.

Specialized hearing solutions
SWITZERLAND

Acquired 100% of Business Operations

Dynamic Ear Company B.V.

Develops and manufactures in-ear acoustic solutions for hearing protection
NETHERLANDS

Advised on Sale of Company

Sonova acquired Dynamic Ear, a provider of in-ear acoustic solutions for hearing protection.



Hyper Pet LLC
Developer of innovative
and interactive pet
products
UNITED STATES

**Acquired 100% of
Business Operations**

OurPet's Company
Proprietary pet supply
company
UNITED STATES

**Advised on Sale of
Company**

Advised OurPet's Company, designer and producer of a broad line of innovative, high-quality accessory and consumable pet products on its sale to Hyper Pet, an industry-leading toy, treat, and leash and collar lifestyle pet company.



INVISION AG
Private equity fund
SWITZERLAND

**Acquired Majority Control
of Business Operations**

**Reisen-thel
Accessoires
GmbH & Co KG**
Designer and
manufacturer of
functional shopping
baskets and bags
GERMANY

**Advised on Sale of
Company**

PE fund Invision acquired a majority interest in Reisen-thel Accessoires, a designer of shopping baskets and bags.



Bullyworld
Family business
GERMANY

**Acquired Selected Assets
of Seller's Business
Operations**

Bullyland GmbH
Toy manufacturer
GERMANY

**Advised on Sale of
Company**

The business operations of Bullyland were sold to the newly founded Bullyworld, owned by the Eberl family business, as part of insolvency proceedings.

MBI Investors



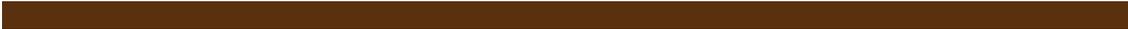
MBI Investors
Special purpose
acquisition vehicle
HUNGARY

**Acquired 100% of
Business Operations**

Terracotta Kft
Wholeseller of garden
supplies and accessories
HUNGARY

**Advised on Sale of
Company**

A management-led investor group acquired garden supply wholeseller Terracotta.



Grupo Rey
Operates supermarkets
and pharmacies
PANAMA

*Acquired 100% of
Business Operations*

**Tiendas de
Conveniencia S.A**
Network of convenience
stores
PANAMA

**Advised on Sale of
Company**

Advised Grupo Tagarópulos, a Panamanian family investment group on the sale of ZAZ Food Stores and Bannaba Coffee to Grupo Rey. Grupo Rey was later acquired by Ecuadorian conglomerate Corporación Favorita.



CVS Pharmacy
Pharmacy and drug store
chain
UNITED STATES

*Acquired 100% of
Business Operations*

Ritzman Pharmacy
Pharmacy chain in
northeast Ohio
UNITED STATES

**Advised on Sale of
Company**

Ritzman Pharmacy, operator of two-dozen retail pharmacy locations in Ohio, was acquired by CVS Pharmacy.

**Colombian
Banks**



Colombian Banks
Group of banks led by
Bancolombia
COLOMBIA

*Provided Term Loan
Facility*

Almacenes La 14
Leading retail player in
Colombia's southwest
COLOMBIA

**Advised on Restructuring
Financial Obligations**

A group of Colombian banks provided a term loan facility to leading retail distributor Almacenes La 14.



MBI Investors

De Beren Holding B.V.
Popular restaurant chain
NETHERLANDS

*Acquired 100% of
Business Operations*

**De Bezorgberen
Holding B.V.**
Food delivery franchises
NETHERLANDS

**Advised on Purchase of
Company**

Advised restaurant chain De Beren on acquisition of food delivery franchise group De Bezorgberen.



Campari

Global leader in branded beverage industry
ITALY

Acquired Investment Interest in Seller's Business

Tannico

Leading wine and spirits digital retail platform
ITALY

Advised on Sale of Company

Advised P101 on the sale of its stake in wines and spirits e-commerce platform Tannico to Campari Group.



CDRL S.A.

Clothing for children and youth
POLAND

Acquired Majority Control of Business Operations

West Ost Union (Buslik)

Clothing for children and youth
BELARUS

Advised on Purchase of Company

Advised clothing company CDRL on the acquisition of a majority interest in West Ost Union, owner of the children's clothing retail chain Buslik.

Kensuke Konaka

Samantha Thavasa Japan Limited

Kensuke Konaka

CEO & Representative Director of Konaka Co., Ltd.
JAPAN

Acquired Investment Interest in Seller's Business

Samantha Thavasa Japan Limited

Designs, makes and sells fashion products
JAPAN

Advised on Purchase of Company

Kensuke Konaka acquired a minority stake in Samantha Thavasa, a manufacturer of women's handbags.

Private Individuals



Private Individuals

Management of the Company (MBO)
HUNGARY

Acquired Selected Assets of Seller's Business

Liliputi Babywearing Kft.

Producer and distributor of baby carriers, clothes and accessories
HUNGARY

Advised on Sale of Company

A management-led investor group acquired Liliputi Babywearing, a Budapest-based clothing accessories retailer.



BT8 S.A.

Argentine retailer of sporting goods
ARGENTINA

Acquired 100% of Business Operations

NS3.COM

Argentine subsidiary of Netshoes Brazil (sporting goods e-commerce)
ARGENTINA

Advised on Sale of Company

.....
Sporting goods retailer BT8 acquired online sporting goods retailer NS3 Internet from Netshoes.



Sportisimo holding s.r.o.

Sportswear and sporting goods retail chain
CZECH REPUBLIC

Acquired 100% of Business Operations

KLIMATEX a.s.

Traditional Czech functional sportswear producer
CZECH REPUBLIC

Advised on Sale of Company

.....
Advised sports clothing company Klimatex on its sale to sporting goods retailer Sportisimo.

SANKI



Sanki Shoji Co., Ltd.

Designs, imports and sells fashion products
JAPAN

Acquired 100% of Business Operations

Memo's Co., Ltd.

Imports Italian fashion, clothing and wine
JAPAN

Advised on Purchase of Company

.....
Advised Italian fashion goods importer SANKI SHOJI on its acquisition of Italian food importer Memo's.



Education & Training



LCI Education

Leading worldwide education network
CANADA

Acquired Majority Control of Business Operations

HEM S.A.

Leading Moroccan business school
MOROCCO

Advised on Sale of Company

Advised on the sale of an 85% stake in HEM to LCI Education, based in Montreal. HEM is the number one private business management school in Morocco.



Grupo SEB

Largest pre-school to grade 12 private education group in Brazil with over 80,000 students
BRAZIL

Acquired Majority Control of Business Operations

Maple Bear Global Schools Ltd

Global franchisor of private Canadian education curriculum
CANADA

Advised on Sale of Company

Sistema Educacional Brasileiro, a unit of Pearson Education do Brasil, acquired a 95% interest in Maple Bear Global Schools, a global franchisor of private Canadian education curriculum.



Egyptian American Enterprise Fund

Private equity fund
UNITED STATES

Acquired a Minority Stake in

Advanced Education

Manages and operates K-12 schools
EGYPT

Advised on Sale of Company

The Egyptian American Enterprise Fund invested in Advanced Education, an operator of K-12 schools.



Norlandia Care Group

Norwegian care services provider with activities in Europe
NORWAY

Acquired 100% of Business Operations

Childcare Bimbola B.V. and its premises

Childcare service provider with 20 locations
NETHERLANDS

Advised on Sale of Company

Stichting Bimbola sold its subsidiary company Childcare Bimbola, a Dutch childcare service provider, to Norlandia, a Norwegian care services provider with activities across Europe. Bimbola provides childcare services from 19 locations in Rotterdam.



**Eikk Onderwijsgroep
B.V.**

Holding company for
several providers of
educational services
NETHERLANDS

**Acquired 100% of
Business Operations**

**Examenadviesburo
B.V.**

Products and services
related to exams,
assessments and
certificates
NETHERLANDS

**Advised on Sale of
Company**

Advised Examenadviesburo,
a provider of services
related to testing and
exams, on its acquisition
by Eikk Onderwijsgroep,
a holding company of
educational services firms.



Barbri, Inc.

Provider of legal
education
UNITED STATES

**Acquired 100% of
Business Operations**

**The Center for Legal
Studies**

Affordable and effective
legal education
UNITED STATES

**Advised on Sale of
Company**

Advised The Center for
Legal Studies, a provider
of online and classroom
legal education through a
network of 200 colleges and
universities across the US,
on its acquisition by Leeds
Equity Partners' portfolio
company, BARBRI.



UWorld, LLC

Provider of preparatory
material for medical and
nursing examinations
UNITED STATES

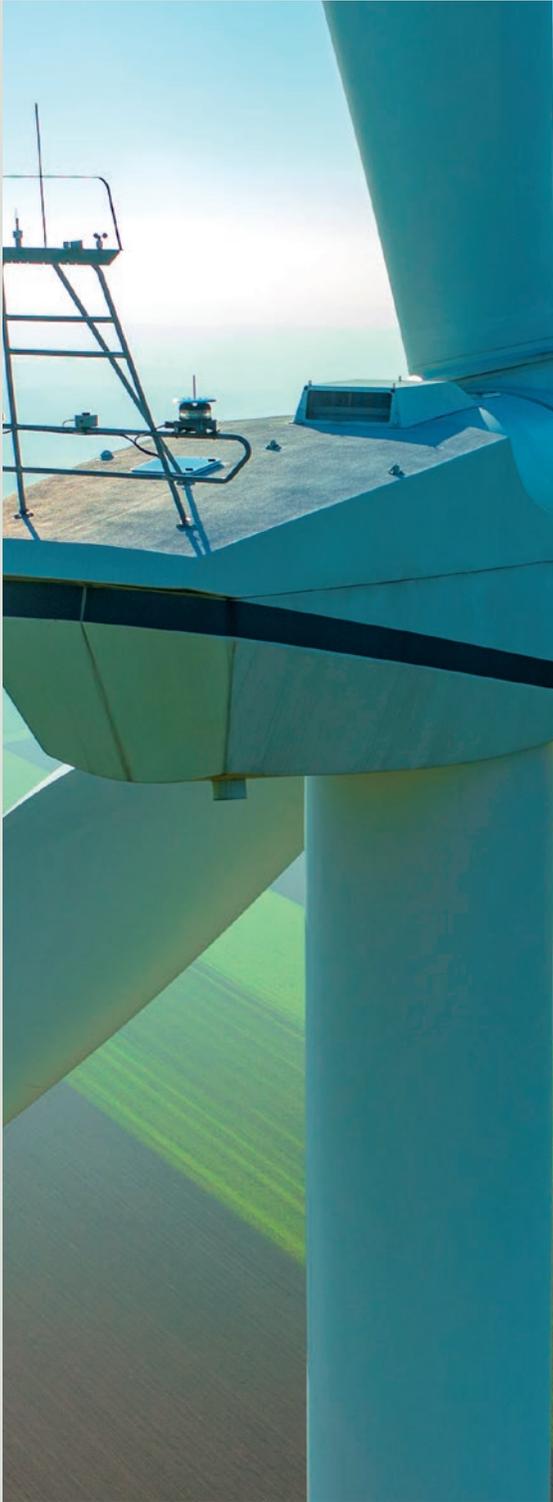
**Acquired 100% of
Business Operations**

Themis Bar Review

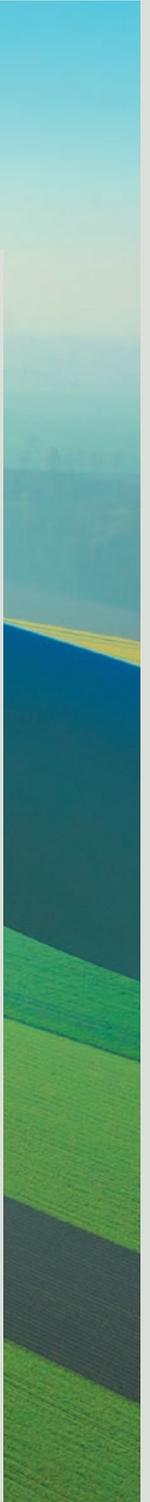
Creator of the first fully
online bar review
UNITED STATES

**Advised on Sale of
Company**

Advised Themis Bar Review,
creator of the first fully
online bar review on its
sale to UWorld, a provider
of preparatory material
for medical and nursing
examinations.



Energy & Utilities





Electricaribe
Somos Todos

Empresas Públicas de Medellín E.S.P

Public utilities company
COLOMBIA

Acquired 100% of Business Operations

Electricaribe E.S.P - CaribeMar

Electricity distributor and commercializer
COLOMBIA

Advised on Purchase of Company

Advised the Colombian state-owned Empresas Publicas de Medellín on the acquisition of the CaribeMar operations of electric power distributor Electrificadora del Caribe (Electricaribe).



Northland Power Inc.

Energy assets developer and operator
CANADA

Acquired Majority Control of Business Operations

Empresa de Energía de Boyacá

Energy distributor and commercializer
COLOMBIA

Advised on Purchase of Company

Advised Northland Power on the purchase of an equity stake in Empresa de Energía de Boyacá (EBSA) from Brookfield Colombia.

QUAERO CAPITAL



Quaero Capital

PE fund focused on essential infrastructure assets
SWITZERLAND

Acquired Investment Interest in Seller's Business

Electricité de Mayotte (EDM)

Leading energy provider in the French overseas department of Mayotte
FRANCE

Advised on Sale of Company

Advised SAUR on its stake disposal in Electricité de Mayotte to Quaero Capital.



elmű-émász

E.ON

Integrated energy services
GERMANY

Acquired 100% of Business Operations

ELMU - ÉMÁSZ

Utilities company
HUNGARY

Valuation and Advisory Services

Provided valuation and advisory services to Hungarian electric power distributor ELMU - ÉMÁSZ as part of its sale to Innogy, a unit of E.ON.



RigUp, Inc.

Developer of an on-demand marketplace for oil and gas
UNITED STATES

Acquired 100% of Business Operations

Ally Consulting

Oilfield consulting firm
UNITED STATES

Advised on Purchase of Company

Advised oilfield consulting company Ally Consulting on its sale to RigUp, developer of an on-demand marketplace for oil and gas.



MEIL Global Holdings BV

Engineering and infrastructure group
INDIA

Acquired Oil & Gas Divisions from TREVI Group

Drillmec S.p.A. & Petreven S.p.A.

Design, manufacturing and distribution of drilling and workover rigs
ITALY

Advised on Sale of Company

Megha Engineering & Infrastructure of India acquired the entire share capital of Drillmec, a manufacturer of oil and gas field machinery and equipment.



Auras de Guijo and Aura de Agudo

Reden Solar

All-encompassing solar company
FRANCE

Acquired 100% of Business Operations

Auras de Guijo and Aura de Agudo

2 Solar Farms with 2.8 MW installed capacity
SPAIN

Advised on Acquisition

Advised REDEN Solar, a solar IPP from France and one of Europe's leading independent producers of photovoltaic power, on the acquisition of 2 solar farms in Spain, with an installed capacity of 2.8 MW.



NextEnergy Capital

Private equity fund
ITALY

Acquired Majority Control of Business Operations

Apollo Europe & Deltasol

Solar energy production
ITALY

Advised on Sale of Company

NextEnergy Capital Italia acquired the entire share capital of electric power distributor Apollo Europe. Concurrently, NextEnergy acquired the entire share capital of Deltasol.



Clean Sustainable Energy Spain, S.L.

Sustainable and renewable energy sources investment company
SPAIN

Acquired Cogeneration Plant from

Iparlat, S.A.
12MW Power Cogeneration Plant
SPAIN

Advise on Sale of Power Plant

Advised the IPARLAT GROUP in relation to the sale process to Clean Sustainable Energy Spain of a 12 MW Power Cogeneration Plant, belonging to its ESNELAT production plant.



HIG Whitehorse

Investment management
UNITED STATES

Provided Financing Capital

Vessco, Inc.
Water treatment equipment for municipal and industrial customers
UNITED STATES

Advised on Recapitalization of Company

Advised Vessco on the closing of financing capital, the proceeds of which will be used to help finance their latest add-on acquisition and to refinance existing debt.



IFC

Member of the World Bank Group
UNITED STATES

Acquired Minority Interest in

GlobalTronics for Electronics S.A.E.
Electricity management solutions including power meters, digital meters, prepaid meters and smart grid solutions
EGYPT

Advised on Sale of Stake

IFC, a sister organization of the World Bank and the largest global development institution focused exclusively on the private sector in developing countries, acquired a stake in Egyptian electricity metering solutions company GlobalTronics.



**Financial
Services**



 	 	 	 
<p>Vancity Community Investment Bank Financial co-operative CANADA</p> <p><i>Acquired 100% of Business Operations</i></p> <p>CoPower Provider of clean energy financing CANADA</p> <p>Advised on Purchase of Company</p>	<p>Eng. Khaled Abd Allah (Technolease) Financial leasing EGYPT</p> <p><i>Acquired a Minority Stake in</i></p> <p>El-Mohandes Insurance Insurance services EGYPT</p> <p>Advised on Purchase of Company</p>	<p>Brown & Brown, Inc. 6th largest independent insurance brokerage in the USA UNITED STATES</p> <p><i>Acquired 100% of Business Operations</i></p> <p>Special Risk Insurance Managers Ltd One of Canada's largest independent specialty P&C managing general agents CANADA</p> <p>Advised on Sale of Company</p>	<p>Factum Group Leasing services company FRANCE</p> <p><i>Acquired 100% of Business Operations</i></p> <p>AGL Services Automotive leasing company FRANCE</p> <p>Advised on Purchase of Company</p>
<p>Advised Vancity Community Investment Bank on the acquisition of CoPower, a provider of clean energy financing.</p>	<p>Technolease acquired a minority stake in insurance services provider El-Mohandes Insurance.</p>	<p>Advised Special Risk Insurance Managers on its sale to Brown & Brown.</p>	<p>Factum Finance, a unit of Argos Wityu, acquired AGL Services, a provider of passenger car leasing services.</p>



iA Financial Group
Insurance and warranty products and services for individuals and groups
CANADA

Acquired 100% of Walker Group's B2B Warranty Businesses

Diamond Kote / W3 Solutions
Warranties and related products for auto, consumer electronics and appliances
CANADA

Advised on Sale of Company

iA Financial Group acquired 100% of Walker Group's B2B warranty businesses.



Change Ventures
Silicon Valley-style venture capital seed investor with boots on the ground in all 3 Baltic States
ESTONIA

Provided Capital Injection

Inclusion South Africa ("CarGet")
Alternative finance through rent-to-buy used cars
SOUTH AFRICA

Advised on Placement of Debt

Change Ventures, an Estonian venture capital firm, provided financing to CarGet.



India RF ARC Limited
Asset reconstruction company
INDIA

Acquired the Debt Obligations of Indian Steel Company from

State Bank of India
Financial institution
INDIA

Advised on Debt Obligation Transaction

State Bank of India offloaded its debt exposure in Indian Steel Corporation to India Resurgence ARC, a 50:50 joint venture between Piramal Enterprises and Bain Capital Credit.



Invesco
Corporate pension consultancy and private wealth management business
IRELAND

Acquired Majority Control of Business Operations

City Life
Wealth management and financial advisory services
IRELAND

Advised on Purchase of Company

Advised Invesco on the purchase of wealth management and financial advisory services company City Life.



Irish Life (subsidiary of Great-West Lifeco)

Largest life assurance company in Ireland
IRELAND

Acquired 100% of Business Operations

APT

Provider of corporate pension administration
IRELAND

Advised on Sale of Company

Advised corporate pension administration firm APT on its acquisition by Irish Life.



FNZ

Fintech company specialized in providing investment platforms to financial institutions
UNITED KINGDOM

Acquired 100% of Business Operations

Irish Progressive Services International

Provides third party administration solutions to global life and pensions companies
IRELAND

Advised on Sale of Company

FNZ acquired Irish Progressive Services International, a Dublin-based provider of insurance and pension funds administration services.



Cyfrowy Polsat S.A.

Largest Polish media and telecommunications group
POLAND

Acquired 100% of Business Operations

VINDIX S.A.

Privately-held debt collection company
POLAND

Advised on Purchase of Company

Advised Cyfrowy Polsat on the acquisition of Vindix, a debt collection agency.



**Food &
Beverage**



Private Investors



Private Investors

Consortium of private investors
BELGIUM

Acquired Selected Assets of Seller's Business

Père Lejeune and Vleeswaren Depuydt

Wholesale division of Detry Food Group
BELGIUM

Advise on Sale of Wholesale Division

An investor group acquired the wholesale division of Detry Food Group.

BLBH Invest GmbH



BLBH Invest GmbH

Family office that invests in small and mid-size companies
AUSTRIA

Acquired 100% of Business Operations

Bos-Agro Food d.o.o.

Leading wholesaler of cultivated and wild-grown berries
BOSNIA AND HERZEGOVINA

Advised on Sale of Company

Advised Nordic Food Group on the sale of Sarajevo based Bos-Agro Food to Austrian family office BLBH Invest.

FINATEM



Finatem Beteiligungsgesellschaft

PE investor focused on German SMEs
GERMANY

Acquired 100% of Business Operations

Food & Service Group

Specialized food service delivery and wholesaler
GERMANY

Advised on Sale of Company

Financial investor Steadfast Capital sold its shares in the Food & Service Group, a successful food service delivery wholesaler supplying customers from the gastronomy and trade sectors, to Finatem Beteiligungsgesellschaft.



Jupiter Marketing Limited

International fresh produce grower and distributor
UNITED KINGDOM

Acquired 100% of Business Operations

Cool Fresh International B.V.

Dutch fresh produce trading company
NETHERLANDS

Advised on Sale of Company

Advised Cool Fresh International on its sale to Jupiter Group in a cross-border transaction. Cool Fresh is a Dutch fresh produce marketing company that specializes in combining local European products with off-season produce from around the world. The company handles 10 million cartons of fresh produce every year, reaching clients in over 50 countries.





Refresco Group BV

Bottler for retailers and branded beverage companies

NETHERLANDS

Acquired Selected Assets of Seller's Business

Beltè brand

Nestlé-owned ice tea brand

ITALY

Advised on Sale of Brand

Refresco Group, a bottled beverage company, acquired the Beltè brand of iced tea.

AQua Vera S.p.A.



Aqua Vera S.p.A.

Production of PET preforms and bottles for beverages

ITALY

Acquired Selected Assets of Seller's Business

Acqua Vera business unit

Acqua Vera business unit (mineral water brand owned by Sanpellegrino Group / Nestlé Group)

ITALY

Advised on Sale of Company

The 'acqua vera' brand and business unit of Sanpellegrino was acquired by AQua Vera.



Deutsch Family Wine and Spirits

Family owned wine and spirit distributor

UNITED STATES

Formed a Joint Venture with

Gray Whale Gin

Consciously-crafted award-winning gin

UNITED STATES

Advised on Sale of Company

Advised Gray Whale Gin, one of the fastest-growing ultra-premium craft gins in the U.S., on their joint venture with Deutsch Family Wine and Spirits.

ERGON
CAPITAL



Ergon Capital Management SA

Lower mid-market private equity

ITALY

Acquired Majority Control of Business Operations

Dolciaria Acquaviva S.p.A.

Company active in the frozen bakery sector

ITALY

Advised on Purchase of Company

Advised PE firm Ergon Capital Management on the purchase of frozen baked goods company Dolciaria Acquaviva.



Aromata Group S.r.l.

Flavors and colorings for
the F&B industry
ITALY

**Acquired Majority Control
of Business Operations**

IPAM S.r.l.

Italian market leader
in the production of
breeding products
ITALY

**Advised on Sale of
Company**

AromataGroup, a unit of Ambienta SGR, acquired an undisclosed majority interest in Ipam, the Italian market leader in the production of breeding products.



Newlat Group

Agri-food products
ITALY

**Acquired Investment
Interest in Seller's
Business**

**Centrale del Latte
d'Italia S.p.A.**

Producer of milk, dairy
and food products
ITALY

**Advised on Sale of
Company**

Advised Centrale del Latte d'Italia, a producer of milk, dairy and food products on the sale of an investment interest in the company to Newlat.



Nutre il tuo benessere.

B.F.

Cultivation and
commercialization of
agricultural products
ITALY

**Acquired Investment
Interest in Seller's
Business**

Master Investments

Food supplements and
plant-based drinks
ITALY

**Advised on Purchase of
Company**

Agricultural products company B.F. acquired an investment interest in Master Investments, a food supplements and plant-based drinks producer.



**Italian Frozen Food
Holding**

Holding company backed
by Mandarin Capital
ITALY

**Acquired 100% of
Business Operations**

Alcass

Producer of healthy meat
and plant-based frozen
food
ITALY

**Advised on Purchase of
Company**

Advised Italian Frozen Food Holding, a unit of Mandarin Capital Partners, on the acquisition of Alcass, a frozen food company and healthy gourmet frozen meal producer.



Sodalis Group
Italian leader in the home and personal care market
ITALY

Acquired Majority Control of Business Operations

Esi s.r.l.
Food supplements and nutraceuticals
ITALY

Advised on Sale of Company

Advised the shareholders of Esi, a company in the food supplement and nutraceutical sector, on the sale of a stake of its share capital to Sodalis Group.

San Remo Group
Australian family-owned producer of private label pasta
AUSTRALIA

Acquired Majority Control of Business Operations

Pastificio di Chiavenna
Specialty production of gluten-free food, dietetic pastas and baby food
ITALY

Advised on Sale of Company

San Remo Macaroni Australia acquired a majority interest in Pastificio di Chiavenna, a manufacturer of dry pasta.

Dawn Farm Foods Ltd.
Europe's largest specialist cooked meats ingredients provider
IRELAND

Acquired 100% of Business Operations

Haas GmbH, Fleisch- und Wurstwaren
Food toppings for frozen pizza
GERMANY

Advised on Sale of Company

Haas, a German producer of pizza toppings for frozen foods was acquired by Dawn Farm Foods, an international supplier of meat and sausage products based in Ireland.

Brasmar
Processor and commercialization of frozen fish
PORTUGAL

Acquired 100% of Business Operations

Foncasal Trading SL
Preparation and distribution of cooked cephalopods
SPAIN

Advised on Sale of Company

Advised seafood processor Foncasal on its sale to frozen fish processor Brasmar.



Commerzbank AG
Commercial bank
GERMANY

Provided Additional Working Capital

Newlat GmbH
Pasta manufacturer
GERMANY

Advised on the Placement of Debt

Advised pasta manufacturer Newlat on securing financing from Commerzbank.

LDC-Tranzit
Leading European poultry player
HUNGARY

Acquired 100% of Business Operations

Marnevall
Production of breaded meat products
HUNGARY

Advised on Sale of Company

Advised meat products specialist Marnevall on its sale to Europe's largest poultry processor LDC-Tranzit.

Insight Equity Management Company
Private equity firm
UNITED STATES

Acquired Majority Control of Business Operations

Strauss Brands Incorporated
Sustainable and organic meat and livestock products
UNITED STATES

Advised on Sale of Company

Strauss brands, a family owned and operated company that supplies ethically, humanely and sustainably raised meats, was acquired by Insight Equity Management Company.

Optima S.p.A.
Producer and distributor of ingredients for ice cream shops
ITALY

Acquired Selected Assets of Seller's Business

Pernigotti's Ice & Pastry business
Business unit owned by Pernigotti S.p.A.
ITALY

Advised on Sale of Company

Optima acquired the ice and pastry business unit of Pernigotti.



Colussi S.p.A.

Production of bakery, pasta and other food products

ITALY

Acquired Majority Control of Business Operations

La Suissa S.r.l.

Chocolate producer

ITALY

Advised on Sale of Company

Colussi acquired an 80% interest in La Suissa, a manufacturer of chocolate and confectionery, from Alto Partners SGR.



Panealba

Family-owned company specialized in the production of breadsticks and snacks

ITALY

Acquired Majority Control of Business Operations

Artebianca Natura & Tradizione

Production of healthy and organic biscuits

ITALY

Advised on Sale of Company

Panealba acquired a majority interest in commercial baker Artebianca Natura & Tradizione.



RSJ Agro

Investment company focused on the agriculture sector

CZECH REPUBLIC

Acquired 100% of Business Operations

Frantisek Král, organic s.r.o.

Largest Czech ecological farming company

CZECH REPUBLIC

Advised on Sale of Company

RSJ Investments acquired Frantisek Král Organic, an ecological crop farming operation.



Agrokasa - Sociedad Agrícola Drokasa

Leading agricultural company in Peru

PERU

Acquired Selected Assets of Seller's Business

Assets of Agrícola Valle del Sol

256 hectares

PERU

Advised on Sale of Company

Advised Agrícola Valle del Sol on the sale of 256 agricultural hectares to Agrokasa, one of the leading agricultural groups in Peru.



Wawona Packing Company
Fruit growing and packing services
UNITED STATES

Merged with

Gerawan Farming, Inc.
Agricultural operations
UNITED STATES

Advised on Sale of Company

Wawona Packing Company, a fruit grower and packaging company, merged with agricultural company Gerawan Farming.

Undisclosed Company



Undisclosed Lender
Institutional banks and investors
FRANCE

Provided Revolving Credit Facility

Vilmorin & Cie
Production of vegetable seeds and field seeds
FRANCE

Advised on Placement of Debt

An undisclosed group of banks and investors provided a revolving credit facility to vegetable and field seed producer Vilmorin & Cie.



European Investment Bank (EIB)
Financial institution
LUXEMBOURG

Provided Term Loan Facility

Zalar Holding
Production of poultry
MOROCCO

Advised on Placement of Debt

The European Investment Bank provided financing capital to Moroccan poultry processor Zalar Holding.



International Finance Corporation (IFC)
Financial institution
UNITED STATES

Provided Term Loan Facility

Zalar Agri
Production of fruits and nuts
MOROCCO

Advised on Placement of Debt

The International Finance Corporation provided financing capital to Moroccan fruit and nuts producer Zalar Agri.



BF S.p.A.

Consorzi Agrari d'Italia

B.F. S.p.A.

Holding group of agri-
food companies

ITALY

***Acquired Investment
Interest in Seller's
Business***

C.A.I. S.r.l.

Consortium of 4
companies operating in
the agri-food sector

ITALY

Advised on Acquisition

B.F. acquired a minority
interest in Consorzi Agrari
d'Italia, a group of 4 agri-
food producers.



Healthcare



21 Partners
Private equity fund
FRANCE

Acquired Majority Control of Business Operations

Landanger
Production and distribution of surgical instruments
FRANCE

Advised on Purchase of Company

Advised PE firm 21 Partners on the acquisition of surgical instruments producer and distributor Landanger.

Eurolife Healthcare Private Limited
Pharma company
INDIA

Acquired Selected Assets

Teva Hungary Gödöll operations
Production plant specialized in manufacturing intravenous infusions
HUNGARY

Advised on Purchase of Company

Advised Eurolife Healthcare of India on the acquisition of the intravenous infusions manufacturing plant of Teva Pharmaceutical Industries in Hungary.

Ottobock SE & Co. KGaA
International med-tech active in prosthetics, orthotics, human mobility and patient care
GERMANY

Acquired 100% of Business Operations

V!GO International NV
Provider of custom made orthotics and prosthetics
BELGIUM

Advised on Sale of Company

Advised V!go International, a manufacturer of surgical orthotics and prosthetics, on its sale to Ottobock.

ADDvise Group AB
Supplier of equipment to healthcare and research facilities
SWEDEN

Acquired 100% of the Shares

Sonar Oy
Wholesaler of equipment to the healthcare and industrial sectors
FINLAND

Advised on Sale of Company

ADDvise Group acquired Sonar, a Finnish manufacturer of equipment for the healthcare and industrial sectors.











Revenio Group Corporation
 Devices for the detection of eye diseases
 FINLAND

Acquired 100% of Business Operations

CenterVue S.p.A.
 Medical devices for ocular pathologies
 ITALY

Advised on Sale of Company

Advised the shareholders of CenterVue, a leading supplier of medical devices for the diagnosis and management of ocular pathologies, on the sale of its share capital to Revenio Group Corporation.

Best Health
 Leading Moroccan and West-African distributor of medical and surgical equipment
 MOROCCO

Acquired Majority Control of Business Operations

Mabiotech
 Distributor of laboratory reagents, medical diagnostic and chemical analysis equipment
 MOROCCO

Advised on Sale of Company

Advised Mabiotech, a provider of medical analysis equipment on its sale to Best Health.

MedCap
 Acquires market-leading niche life sciences companies in the Nordic region
 SWEDEN

Acquired 100% of Business Operations

Somna AB
 Develops and manufactures weighted blankets
 SWEDEN

Advised on Sale of Company

MedCap acquired Somna, a producer of weighted blankets.

Cortec Group
 PE firm focused on consumer products
 UNITED STATES

Acquired 100% of Business Operations

Aspen Medical Products, Inc.
 Designs and develops upper and lower spinal orthotics
 UNITED STATES

Advised on Sale of Company

Advised Aspen Medical Products on its recapitalization by Cortec Group. Aspen Medical Products is a leading designer and manufacturer of upper and lower spinal bracing products.



Becton, Dickinson and Company
 Medical devices and instruments
 UNITED STATES

Acquired 100% of Business Operations

Adaptec Medical Devices
 Fluid containment and output measurement systems
 UNITED STATES

Advised on Sale of Company

Becton, Dickinson and Company, a global medical devices company acquired Adaptec, a manufacturer of fluid containment and output measurement systems.



The Tranzonic Group
 Manufacturer and distributor of industrial supplies
 UNITED STATES

Acquired 100% of Business Operations

Acute Care Pharmaceutical
 Healthcare distributor
 UNITED STATES

Advised on Sale of Company

Advised Acute Care Pharmaceuticals, a healthcare distributor, on its sale to The Tranzonic Group, a Cleveland based manufacturer and distributor of industrial supplies.



Milliken & Company, Inc.
 Manufacturer of chemicals and other industrial supplies
 UNITED STATES

Acquired 100% of Business Operations

Andover Healthcare, Inc.
 Manufacturer of cohesive bandages and tapes
 UNITED STATES

Advised on Sale of Company

Advised Andover Healthcare, a leading manufacturer of high-quality, patent-protected healthcare products, including wound care dressings, cohesive bandages and medical tapes, serving the healthcare, animal health and sports medicine end markets, on its acquisition by Milliken & Co., a global innovation company that brings textiles to the healthcare market.



Champlain Capital
 PE fund that invests in small and mid-market companies
 UNITED STATES

Acquired 100% of Business Operations

Pelton Shepherd
 Oldest manufacturer of gel ice in USA
 UNITED STATES

Advised on Sale of Company

Advised Pelton Shepherd Industries, the oldest manufacturer of gel ice pack refrigerants in the US on its acquisition by Champlain Capital.



Undisclosed
Buyer



BioAzur

Undisclosed Buyer

Veterinary products manufacturer and distributor
HUNGARY

Acquired Selected Assets of Seller's Business

Chemor Kft.

Apiary pharmaceuticals producer
HUNGARY

Advised on Sale of Company

Advised apiary pharmaceuticals producer Chemor on its sale to an undisclosed veterinary products manufacturer and distributor.

Biogroup-LCD

Medical and biological analysis laboratories
FRANCE

Acquired Majority Control of Business Operations

Laborizon

Leading player in medical lab testing in Western France with 105 labs
FRANCE

Advised on Purchase of Company

Advised Biogroup on the acquisition of medical lab testing group Laborizon.

Biogroup-LCD

Medical and biological analysis laboratories
FRANCE

Acquired Majority Control of Business Operations

Dyomedea-Neolab

Major player in medical lab testing in Auvergne-Rhône-Alpes region
FRANCE

Advised on Purchase of Company

Advised Biogroup on the acquisition of medical lab testing group Dyomedea-Neolab.

Biogroup-LCD

Medical and biological analysis laboratories
FRANCE

Acquired 100% of Business Operations

BioAzur

Medical lab testing
FRANCE

Advised on Purchase of Company

Advised Biogroup on the acquisition of medical lab testing group BioAzur.



Biogroup-LCD
Medical and biological
analysis laboratories
FRANCE

**Acquired 100% of
Business Operations**

Biolittoral
Medical lab testing
FRANCE

**Advised on Purchase of
Company**

Advised Biogroup on the
acquisition of medical lab
testing group Biolittoral.



Biogroup-LCD
Medical and biological
analysis laboratories
FRANCE

**Acquired 100% of
Business Operations**

CBM 25
Medical lab testing
FRANCE

**Advised on Purchase of
Company**

Advised Biogroup on the
acquisition of medical lab
testing group CBM 25.



Biogroup-LCD
Medical and biological
analysis laboratories
FRANCE

**Acquired 100% of
Business Operations**

Crézé-Rivière
Medical lab testing
FRANCE

**Advised on Purchase of
Company**

Advised Biogroup on the
acquisition of medical lab
testing group Crézé-Rivière.



Biogroup-LCD
Medical and biological
analysis laboratories
FRANCE

**Acquired Majority Control
of Business Operations**

Unilians
Medical lab testing
FRANCE

**Advised on Purchase of
Company**

Advised Biogroup on the
acquisition of medical lab
testing group Unilians.



Biogroup-LCD
Medical and biological
analysis laboratories
FRANCE

**Acquired 100% of
Business Operations**

Biomag
Medical lab testing
FRANCE

**Advised on Sale of
Company**

Advised Biogroup on the
acquisition of medical lab
testing group Biomag.



**Tentamus Analytics
GmbH**
Provides analytical
testing services for
pharma sector
GERMANY

**Acquired Majority Control
of Business Operations**

Megsan Labs
Analytical testing
services
INDIA

**Advised on Sale of
Company**

Advised analytical
laboratory testing company
Megsan Labs on its sale to
German pharmaceutical
testing company Tentamus
Analytics.



**Peloton Capital
Management / Heal
Partners Trust / BMO
Capital Partners**
Financial institutions
CANADA & AUSTRALIA

Provided Capital Injection

**The Fertility Partners
Holding Inc.**
Distinguished fertility
centers and clinics
CANADA

**Advised on Placement
of Debt**

A group of financial
institutions provided a
capital injection to The
Fertility Partners, the fastest
growing partnership of
Canada's leading fertility
clinics.



France Thermes
French thermal group
FRANCE

**Acquired 100% of
Business Operations**

Compagnie de Vichy
French thermal group
FRANCE

**Advised on Sale of
Company**

Advised Compagnie
de Vichy on its sale
to France Thermes, a
group specializing in the
development and operation
of thermal and tourist
establishments.



CLINIQUE INTERNATIONALE
DU PARC MONCEAU

Almaviva Santé

Leading group of clinics
FRANCE

**Acquired 100% of
Business Operations**

CIPM

Group of 2 clinics located
in Paris
FRANCE

**Advised on Sale of
Company**

Almaviva Santé acquired
Clinique Internationale du
Parc Monceau, a Paris-
based hospital operator.



**Doktor24 Medicina
Zrt.**

Outpatient service
provider
HUNGARY

**Acquired 100% of
Business Operations**

**Kastélypark Klinika
Egészségügyi Kf**

Inpatient service provider
- sport surgeries, hip
and knee replacement
surgeries
HUNGARY

**Advised on Sale of
Company**

Kastélypark Klinika, a
provider of sports surgeries,
hip and knee replacements
and various other
musculoskeletal surgeries,
was acquired by Doktor24.



L-GAM

Private equity fund
UNITED KINGDOM

**Acquired Majority Control
of Business Operations**

**Società e Salute
S.p.A. (Centro Med**
Medical care services
ITALY

**Advised on Sale of
Company**

L-GAM Advisers acquired a
majority interest in Società
e Salute, a Milan-based
physician's office operator.



**Cape Investment
Partners**

Private equity investor
NETHERLANDS

**Acquired a Controlling
Interest in**

Vitadent B.V.
Ambulatory dental care
for care-dependent
elderly people
NETHERLANDS

**Advised on Sale of
Company**

Cape Investment Partners
acquired a controlling
interest in Vitadent, a
provider of outpatient oral
care for elderly clients within
care institutions.



Stockwik Förvaltning AB

Investment company
SWEDEN

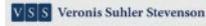
*Acquired 100% of
Business Operations*

TEAM Hälso & Friskvård AB

Provider of occupational health services
SWEDEN

Advised on Sale of Company

Team Hälso & Friskvård, a provider of occupational health services, was acquired by investment company Stockwik Förvaltning.



Veronis Suhler Stevenson

Private equity firm
UNITED STATES

*Acquired 100% of
Business Operations*

BRC Recovery (Launchworks Life Services)

Extended-care addiction treatment center
UNITED STATES

Advised on Sale of Company

Advised addiction treatment center BRC Recovery on its sale to PE firm Veronis Suhler Stevenson.



Ridgemont Equity Partners

Private equity firm
UNITED STATES

*Acquired 100% of
Business Operations*

The Speech Pathology Group

Provider of school and clinic-based behavioral health and therapeutic services
UNITED STATES

Advised on Sale of Company

PE firm Ridgemont Equity Partners acquired The Speech Pathology Group, a provider of school and clinic-based behavioral health and therapeutic services.



Fast Pace Urgent Care

Operator of urgent health care and primary care clinics
UNITED STATES

Acquired Majority Control of Business Operations

Calcasieu Urgent Care, LLC

Walk in urgent medical clinic
UNITED STATES

Advised on Sale of Company

Advised Calcasieu Urgent Care on its acquisition by Fast Pace Urgent Care.



KORIAN
**Casa Di Cura
S. Francesco
Caracciolo**

Korian
European leader in
healthcare facilities and
medical establishments
FRANCE

*Acquired Majority Control
of Business Operations*

**Casa Di Cura S.
Francesco Caracciolo**
Private hospital based in
Rome
ITALY

**Assistance to Buyer
and Seller in Defining
Transaction Structure**

French healthcare facilities manager Korian acquired Casa Di Cura S. Francesco Caracciolo, a hospital operator in Rome.

**Undisclosed
Lender**



JOSÉ DE MELLO SAÚDE

Undisclosed Lender
PORTUGAL

*Provided Term Loan
Facility*

**José de Mello Saúde
S.A.**
Biggest private
healthcare provider in
Portugal
PORTUGAL

**Advised on the
Placement of Debt**

Advised healthcare group José de Mello Saúde on €33 million in financing.



Industrials





Vexve Oy

Manufacturer of industrial valves
FINLAND

Acquired 100% of Shares

Armatury Group

Manufacturer of industrial valves
CZECH REPUBLIC

Advised on Purchase of Company

Advised Vexve, a manufacturer of industrial valves owned by investment firm DevCo, on the acquisition of Armatury, the leading Czech industrial valve manufacturer.



Koch-Glitsch

Manufacturer of mass transfer and separations technology equipment
UNITED STATES

Acquired 100% of Business Operations

Julius Montz GmbH

Manufacturer of plant components for applications in process technologies
GERMANY

Advised on Sale of Company

Koch-Glitsch acquired chemical and pharmaceutical process equipment and technology supplier Julius Montz.



ENDURANCE
CAPITAL



Endurance Capital Partners

Private equity investor
GERMANY

Acquired 100% of Business Operations

Steinbach & Vollmann KG

Special manufacturer for closure products and security systems
GERMANY

Advised on Sale of Company

Advised the shareholders of Steinbach & Vollmann on the sale of the company to a consortium of investors.



Minetti (part of Rubix Group)

Supplier of components for manufacturing industry
ITALY

Acquired 100% of Business Operations

Fluidmec S.p.A.

Distributor of hydraulic and pneumatic components
ITALY

Advised on Sale of Company

Minetti acquired the entire share capital of Fluidmec, a distributor of hydraulic and pneumatic components.



Induhold Participaciones,
Garavilla Family and



**Induhold, Garavilla
Family & Kaizaharra
Corporacion
Empresarial**

Holding company and 2
family offices
SPAIN

**Acquired Majority Control
of Business Operations**

Azol Gas

International industrial
group that manufactures
nitrogen gas springs
SPAIN

**Advised on Sale of
Company**

.....
Azol Gas, a manufacturer of
nitrogen gas springs, was
acquired by an industrial
holding company and
private investors.



HOOSIER GASKET
CORPORATION



Vi skapar konkurrenskraft för våra kunder!

**Hoosier Gasket
Corporation**

Designer and
manufacturer of gaskets
and seals

UNITED STATES

**Acquired 100% of
Business Operations**

Brickpack AB

Manufacturer of gaskets
and seals
SWEDEN

**Advised on Sale of
Company**

.....
Advised gasket
manufacturer Brickpack on
cross-border sale to Hoosier
Gasket.



**Connector Specialists,
Inc.**

Industrial distribution
UNITED STATES

**Acquired 100% of
Business Operations**

**Bluestar Industries
LLC**

Industrial distribution
UNITED STATES

**Advised on Purchase of
Company**

.....
Advised Connector
Specialists, a multi-discipline
industrial distributor on the
acquisition of the business
operation of distributors
Bluestar Industries and
Bluestar Ace Machine.



Competence in Composites

**Albany International
Inc.**

Industrial goods
company producing felts
and composite materials
UNITED STATES

**Acquired 100% of
Business Operations**

CirComp GmbH

Manufacturer of
innovative high-
performance fiber
composites
GERMANY

**Advised on Sale of
Company**

.....
Advised composite
component manufacturer
CirComp on its acquisition
by Albany International.



HALDER

ANKER 

**Halder
Beteiligungsberatung
GmbH**

Financial investor
with focus on German
midcaps
GERMANY

**Acquired 100% of
Business Operations**

**Anker Kassensysteme
GmbH**

POS hardware products
GERMANY

**Advised on Sale of
Company**

A group of private investors sold Anker Kassensysteme, a leading manufacturer of Point of Sale hardware, to Halder in a management buy-out.

GOODHILL

 RESINTECH INC.
INNOVATIONS IN ION EXCHANGE

Good Hill Partners

Private equity firm
UNITED STATES

Provided Debt

ResinTech

Water filtration
manufacturer
UNITED STATES

Advised on Debt Raise

Advised ResinTech on the successful placement of debt financing commitments, the proceeds of which will be used to facilitate the construction of a new manufacturing campus.

 PleatcoPure
THE CLEAN WATER COMPANY

MPF ENGINEERED FILTERS

Pleatco, LLC

Industrial filter
manufacturing
UNITED STATES

**Acquired 100% of
Business Operations**

**Milton Manufacturing
Inc.**

Industrial filter
manufacturing
CANADA

**Advised on Sale of
Company**

Advised Milton Manufacturing, a provider of spun bond, paper, felt and pleated bag filters to OEM partners and customers, on its sale to Pleatco, a leading designer and manufacturer of pleated filter cartridges and other filtration products for the pool/spa and industrial end markets.

FELSS



Felss Group

Machine tool and
component manufacturer
in the field of high-
precision cold-forming
GERMANY

**Acquired 100% of
Business Operations**

HMP Group

Manufactures machines
and components for the
automotive industry
GERMANY

**Advised on Sale of
Company**

The Felss Group acquired the HMP Group, strengthening its position in the area of cold forming technology for light-weight parts for automotive OEM's and Tier 1 suppliers.



Tsukishima Kikai Co., Ltd

Manufacturer of industrial water purification and sewage treatment plant equipment
JAPAN

Acquired 100% of Business Operations

Primix Corporation

Leading manufacturer of industrial mixing machinery and equipment
JAPAN

Advised on Sale of Company

Advised Primix, an industrial mixing machinery manufacturer, on its sale to Tsukishima Kikai.



Arch Global Precision

Manufacturer and distributor of precision machined components
UNITED STATES

Acquired 100% of Business Operations

MMI Sonora

Provides precision CNC machining, engineering and prototyping services
UNITED STATES

Advised on Sale of Company

Arch Global Precision acquired MMI Sonora, a precision CNC machining, engineering and prototyping services specialist.



Wynnchurch Capital

Private equity firm
UNITED STATES

Acquired 100% of Business Operations

Western Forge & Flange

World-class forging, heat treating, machining and metallurgical testing
UNITED STATES

Advised on Sale of Company

Advised Western Forge & Flange on its sale to PE firm Wynnchurch Capital.



NYX Incorporated

Manufacturer of automotive interior solutions
UNITED STATES

Acquired 100% of Business Operations

Beach Mold & Tool Inc.

Injection molder and toolmaker
UNITED STATES

Advised on Sale of Company

Beach Mold & Tool, a company that specializes in manufacturing precision tools and plastic injection molding for a range of applications, was acquired by NYX.



NIBE Industrier

International heating technology and sustainable energy company
SWEDEN

Acquired Majority Control of Business Operations

Therm-X

Vertically integrated manufacturer of temperature sensors and industrial heaters
UNITED STATES

Advised on Sale of Company

Advised Therm-X of California, a leading manufacturer of temperature sensors and heating solutions, on its acquisition by NIBE Industrier, an international heating technology organization based in Sweden.

HEGLA GmbH

International producer of glass cutting systems
GERMANY

Acquired Majority Control of Business Operations

TAIFIN Glass Machinery Oy

Designer of high-tech glass manufacturing and equipment lines
FINLAND

Advised on Sale of Company

HEGLA acquired Taifin Glass Machinery, a designer of high-tech glass manufacturing and equipment lines.

NEFAB

Industrial packaging manufacturer
SWEDEN

Acquired 100% of Business Operations

Szkaliczki Plastic Ltd

Plastic trays for industrial use
HUNGARY

Advised on Sale of Company

Nefab acquired the entire share capital of plastic tray manufacturer Szkaliczki.

Green Arrow Capital

Private equity fund
ITALY

Acquired Majority Control of Business Operations

Poplast

Flexible packaging solutions manufacturing
ITALY

Advised on Sale of Company

Green Arrow Private Equity 3 Fund, a unit of Green Arrow Capital, acquired a majority interest in Poplast, a manufacturer of flexible plastic packaging films and sheets.



**Hamptons 2020
Investment**



**Hamptons 2020
Investment Kft.**
SPV

HUNGARY

*Acquired 100% of
Business Operations*

Hamptons Kft.
Metal processing and
manufacturing using CNC
machines
HUNGARY

**Advised on Sale of
Company**

.....
Metal processing company
Hamptons was purchased
by a group of Hungarian
private individuals in a
Management Buy-In.

Ferzol
Sheet metal production
HUNGARY

*Acquired 100% of
Business Operations*

Rugjet Metals
Sheet metal production
HUNGARY

**Advised on Sale of
Company**

.....
Ferzol acquired sheet metal
works company Rugjet
Metals.

Aceros LST
Wholesaler of steel
products
SPAIN

*Acquired 100% of
Business Operations*

Laser Bidez, S.L.
Laser cutting company
SPAIN

**Advised on Sale of
Company**

.....
Advised Laser Bidez, a
specialist laser cutting
company with facilities in
Bilbao on its sale to Aceros
LST, a steel products
wholesaler.

Weland AB
Manufacturer of pressure
welded products
SWEDEN

*Acquired 100% of
Business Operations*

Rotagegruppen AB
Component manufacturer
of sheet metal products
SWEDEN

**Advised on Sale of
Company**

.....
Advised Rotagegruppen,
a leading Swedish
contract manufacturer
offering services such as
laser cutting, punching,
bending, assembly and
surface treatment, on
its sale to Weland, also
one of Sweden's largest
sheet metal contracting
manufacturers.



MCM Capital Partners

Private equity firm
focused on acquiring
niche manufacturers
UNITED STATES

*Acquired Majority Control
of Business Operations*

EB Industries, LLC

Performs specialty
welding, sealing and
laser cutting for high tech
components
UNITED STATES

**Advised on Sale of
Company**

Advised EB Industries,
a provider of highly
specialized outsourced
precision manufacturing
and engineering services
related to complex critical
components, on its
acquisition by MCM Capital
Partners.



**Dumaco Holding II
B.V.**

Metal processing and
construction
NETHERLANDS

*Acquired 100% of
Business Operations*

**Blokland
Metaalbewerking B.V.**

Ferrous and non-ferrous
semi-fabricated products
NETHERLANDS

**Advised on Sale of
Company**

Advised sheet metal
machining company
Blokland Metaalbewerking
on its sale to competitor
Dumaco.

Zwaan's Holding



Zwaan's Holding B.V.

Investment company
NETHERLANDS

*Acquired Investment
Interest in Seller's
Business*

CP Phenolics B.V.

Market leader in
application of phenolic
coatings
NETHERLANDS

**Advised on Purchase of
Company**

Zwaan's Holding acquired
the entire share capital
of CP Phenolics, a leader
in phenolic coating and
surfacing services.

GS CPI HOLDING



GS CPI HOLDING B.V.

Private investor
NETHERLANDS

*Acquired Majority Control
of Business Operations*

**CP Phenolics
International B.V.**

Application of heat cured
coatings
NETHERLANDS

**Advised on Sale of
Company**

GS CPI Holding acquired
an interest in CP Phenolics
International, a provider of
metal coating and surfacing
services, from Zwaan's
Holding.



SCIO Automation GmbH
Industrial automation technology
GERMANY

Acquired 100% of Business Operations

Autkom
Planning, manufacture and commissioning of automation solutions
GERMANY

Advised on Purchase of Company

SCIO Automation, a unit of Quadriga Capital Beteiligungsberatung, acquired engineering services company Autkom.



SEA Vision Italy
Pharma industry quality control systems and solutions
ITALY

Acquired 100% of Business Operations

Lixis SA
Quality control for pharma industry packaging
ARGENTINA

Advised on Sale of Company

Advised on the cross-border sale of pharmaceutical quality control company Lixis, to SEA Vision, a global leader in pharmaceutical inspection systems.



CIMS
Heavy duty mechanical maintenance and construction services
CANADA

Acquired 100% of Business Operations

101 Industries
Mechanical / structural contractor for the industrial and commercial sectors
CANADA

Advised on Sale of Company

Canadian Industrial Mill Services, a unit of Yellow Point Equity Partners, acquired building constructor 101 Industries.



KRS Holding
Holding company and private investors
HUNGARY

Acquired 100% of Shares

Vertesz Elektronika Kft.
Development, installation and maintenance of measuring equipment
HUNGARY

Advised on Sale of Company

KRS Holding and a group of private investors fully acquired Vertesz Elektronika, a company focused on the development, installation and maintenance of measuring equipment.



BÖWE SYSTEC GmbH
Global supplier of smart automation solutions
GERMANY

Acquired Majority Control of Business Operations

SGA Conveyor System
Manufacturer and integrator of conveyor systems
SWEDEN

Advised on Sale of Company

Conveyor System, a manufacturer of conveyor systems and conveying equipment, was acquired by Böwe Systec.



Branford Castle Partners
PE firm
UNITED STATES

Acquired 100% of Business Operations

ABC Industries
Industrial ventilation products and textile fabrics
UNITED STATES

Advised on Sale of Company

Advised ABC Industries, a niche manufacturer and distributor of high-quality flexible ventilation solutions and technical fabrics, on its acquisition by Branford Castle Partners.



Littlejohn & Co.
Integrated safety and compliance solutions for clients in hazardous environments
UNITED STATES

Acquired 100% of Business Operations

S&S Supplies and Solutions
Provider of technical safety services and repair for instruments and safety equipment
UNITED STATES

Advised on Sale of Company

S&S Supplies and Solutions, a supplier of safety products, industrial supplies and related compliance services, was acquired by Total Safety, a portfolio company of Littlejohn & Co.



Lagercrantz Group
Technology group with 50 companies
SWEDEN

Acquired Majority Control of Business Operations

Frictape Net Oy / Frictape Net Oü
Supplier of safety products for helidecks
FINLAND

Advised on Sale of Company

Holding company Lagercrantz Group acquired a majority interest in Frictape Net, a supplier of safety products for helidecks.



dubbeldam groep
AUTOMOTIVE AND INDUSTRY



MERFORD

Dubbeldam groep

Automotive damage repair and industrial manufacturing group
NETHERLANDS

Acquired 100% of Business Operations

Merford Cabins B.V.

Manufacturer of operator cabins for cranes
NETHERLANDS

Advised on Sale of Company

Merford Cabins, a specialist manufacturer of operating cabins for cranes, was acquired by industrial manufacturing group Dubbeldam.



nimbus
hands-on investors



KW-Kranwerke AG
Mannheim

Nimbus

Industrial holding company
GERMANY

Acquired 100% of Business Operations

KW-Kranwerke AG

Leading manufacturer of crane systems for waste-to-energy plants
GERMANY

Advised on Sale of Company

KW-Kranwerke was acquired by the Dutch industrial holding nimbus hands-on investors (Nimbus) as part of a company succession plan. With the entry of Nimbus, Kranwerke will be able to concentrate on its core business of overhead cranes, spare parts trading and retrofitting as well as waste-to-energy (WTE) and substitute fuels (RDF).



OERTZEN
..for a cleaner world

L. Possehl & Co. GmbH

Industrial holding and fire extinguishers
GERMANY

Acquired Business Operations

von Oertzen GmbH

Producer of high-pressure cleaning and fire extinguishing systems
GERMANY

Advised on Sale of Company

Advised Lampe Privatinvest on the sale of von Oertzen, a provider of high-pressure water jetting systems and solutions for industrial customers, to Hako, a subsidiary of the Possehl Group.



Bregal
Unternehmerkapital



RELINE UV

Bregal Unternehmerkapital

Family office
GERMANY

Acquired 100% of Business Operations

RELINE UV Group

System supplier for companies in the field of trenchless pipe rehabilitation
GERMANY

Advised on Sale of Company

Bregal Unternehmerkapital acquired Reline Europe, a system supplier for companies in the field of trenchless pipe rehabilitation.



PLAIN
VANILLA
INVESTMENTS



ADDTECH

ELSYSTEM AB

Plain Vanilla

Hands-on investor in the mid-market

NETHERLANDS

Acquired a Majority Stake in

Begra Group B.V.

Full range provider of warehouse storage racks and related products and services

NETHERLANDS

Advised on Sale of Company

Investment firm Plain Vanilla acquired a majority stake in warehouse storage rack specialist Begra.

Addtech AB

Technology group providing high-tech products and solutions

SWEDEN

Acquired 100% of Business Operations

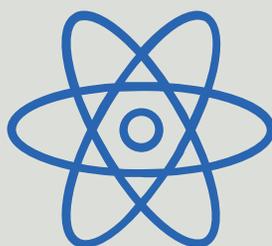
Elsystem i Perstorp AB

Delivers automation solutions primarily for industrial production

SWEDEN

Advised on Sale of Company

Advised Elsystem, a provider of automation solutions for industrial production and warehouse facilities, on its sale to industrial technology group Addtech.



**Materials,
Chemicals
& Mining**



**European subsidiary
of Chinese group
Inner Mongolia
Junzheng Energy &
Chemical Group Co.
Ltd.**

Manufacturer of chemical
materials and products
CHINA

**Acquired 100% of
Business Operations**

Interchim
Chromatography
equipment and
consumables
FRANCE

**Advised on Sale of
Company**

Advised Interchim
shareholders on its disposal
to Chinese Group Junzheng.



Duwest Inc.
Agrochemical company
with presence in Central
America
GUATEMALA

**Acquired Selected Assets
of Seller's Business**

Drokasa Peru
Peruvian agrochemical
distributor
PERU

**Advised on Sale of
Company**

Advised Drokasa Peru, a
Peruvian agrochemical
distributor, on its sale to
Duwest, a Guatemalan-
based agrochemical
company with a presence in
Central America.



Wind Point Partners
Private equity firm
UNITED STATES

**Acquired Majority Control
of Business Operations**

Origination O2D
Animal feed ingredient
distribution
UNITED STATES

**Advised on Sale of
Company**

Advised animal feed
ingredient company
Origination O2D on its
sale to PE firm Windpoint
Partners.



**Pro Minerals
Private Limited**

**Essel Mining &
Industries Limited**
Iron ore mining
INDIA

**Acquired 100% of
Business Operations**

**Pro Minerals Private
Limited**
Iron ore pelletisation
INDIA

**Advised on Sale of
Company**

Advised Pro Minerals on
its sale to Essel Mining &
Industries. Pro Minerals has
a 1 million tonne per annum
iron-ore beneficiation cum
pelletization plant.



Cerrado Gold

Gold exploration and mining company
CANADA

Acquired Business Operations

Minera Don Nicolás S.A.

Gold mine
ARGENTINA

Advised on Sale

Advised Cerrado Gold from Canada on the acquisition of Argentine gold mine operator Minera Don Nicolás.



Lumson S.p.A.

Primary packaging for the cosmetic sector
ITALY

Acquired 100% of Business Operations

Marino Belotti S.r.l.

Producer of premium makeup packaging
ITALY

Advised on Purchase of Company

Lumson acquired the entire share capital of Marino Belotti, a producer of premium plastic makeup packaging.



Papierfabrik Adolf Jass

Eco-friendly paper for corrugated packaging
GERMANY

Acquired 100% of Business Operations

Convert PL

Manufacturer and distributor of carton and corrugated board
POLAND

Advised on Sale of Company

JassWell, a unit of Papierfabrik Adolf Jass, acquired Convert, a paperboard and carton manufacturer.



Celulosa Arauco y Constitución S.A.

World-class player in forestry products industry
CHILE

Acquired Selected Assets of Seller's Business

Masisa Mexico

Three industrial plants belonging to Masisa Mexico
MEXICO

Advised on Sale of Company

Advised Masisa on the sale transaction of its local distribution network and 3 industrial plants in Mexico (Lerma, Durango, and Zitacuaro). The operation was sold to Inversiones Arauco Internacional Limitada (Arauco), one of the main players in the world in the wood panel industry.



Undisclosed Buyer



Undisclosed Buyer

Global alternative asset
manager

UNITED STATES

***Acquired 100% of
Business Operations***

Global-Woods AG

Established world class
plantation asset

UGANDA

**Advised on Sale of
Company**

An undisclosed global
asset manager acquired
the business operations of
Global-Woods.



Real Estate



Machom, LLC



Undisclosed
Lender

Stonecutter Mills
Corporation

Minerva Student
Housing

Immobiliare
Stampa



Machom, LLC
Real estate operating
company
UNITED STATES

*Acquired 100% of
Business Operations*

**Stonecutter Mills
Corporation**
Real estate operating
company
UNITED STATES

**Advised on Sale of
Company**

Machom acquired real estate operating company Stonecutter Mills.

**Xior Student Housing
NV**
REIT focused on student
housing
BELGIUM

*Acquired 100% of
Business Operations*

**Minerva Student
Housing**
Student residences in
Barcelona
SPAIN

**Advised on Purchase of
Company**

Xior Student Housing of Belgium acquired Barcelona-based student housing operator Minerva Student Housing.

Bain Capital Credit
Private equity fund
UNITED KINGDOM

*Acquired Majority
Shares of*

Immobiliare Stampa
Real estate and property
management company
ITALY

**Advised on Sale of
Company**

Advised real estate developer Immobiliare Stampa on its sale to Bain Capital Credit.

Undisclosed Lender
POLAND

Provided Financing

Ghelamco
International real estate
developer and investor
POLAND

**Advised on Placement
of Debt**

An undisclosed lender provided financing to international real estate developer Ghelamco.



<p>Undisclosed Lender</p> <p>DOM Development</p>	 <p>Asset located in Piazza Durante 11</p>	 <p>Office RE development in Milan</p>	 <p>Real estate asset</p>
--	--	--	---

Undisclosed Lender
POLAND

Provided Financing

DOM Development S.A.
Real estate development company
POLAND

Advised on Placement of Debt

.....

An undisclosed lender provided financing to real estate development company Dom Development.

FinecoBank S.p.A.
Commercial bank
ITALY

Acquired Selected Assets

Asset located in Piazza Durante 11
Fineco Headquarters in Milan
ITALY

Advised on Sale of Company

.....

Advised Immobiliare Stampa on the sale of a real estate asset in Milan used as the headquarters for FinecoBank to Fineco.

Orion European Real Estate Fund V
Real estate master fund
LUXEMBOURG

Acquired Selected Assets

Office Real Estate development in Milan
Plot of land designated for offices
ITALY

Advised on Sale of Company

.....

Advised a JV between Borio Mangiarotti and Varde Partners on the disposal of a plot of land for office use in Milan to the Luxembourg based fund 'Orion European Real Estate Fund V', managed by Orion Capital Managers.

DeA Capital SGR
Alternative asset management firm
ITALY

Acquired Selected Assets of Seller's Business

Real estate asset
Plot of land, mainly for office use, located in 'SeiMilano' development project
ITALY

Advised on Sale of Company

.....

DeA Capital acquired a plot of land, mainly for office use, located in 'SeiMilano' development project.



Residential
development
real estate

**Orion V European 11
SARL**

Real estate master fund
LUXEMBOURG

Acquired Selected Assets

**Residential
development real
estate**

Portfolio of residential
land plots in Milan
ITALY

**Advised on Sale of
Company**

Fininvest disposed a portfolio of land for residential use in Milan to the Luxembourg based fund 'Orion V European 11 SARL', managed by Orion Capital Managers.



Goldman Sachs

Investment banking and
financial services
UNITED KINGDOM

**Acquired Selected Assets
of Seller's Business**

Real estate portfolio

Part of the Real Estate
portfolio owned by
the "Anastasia" fund,
managed by Prelios
ITALY

**Advised on the
Acquisition**

Advised Goldman Sachs on the acquisition of part of the real estate portfolio owned by the 'Anastasia' fund.



Former 'Trotto
Racecourse'

Hines

Real estate investment
firm
ITALY

**Acquired Selected Assets
of Seller's Business**

**Former 'Trotto
Racecourse'**

Real estate property
owned by Snaitech
ITALY

**Advised on the
Acquisition**

Real estate investment firm acquired the former 'Trotto Racecourse', a real estate property.



BB Electronics A/S
Leading Scandinavian EMS company
DENMARK

Acquired 100% of Business Operations

Wendell Electronics, a.s.
Czech electronics manufacturing service provider
CZECH REPUBLIC

Advised on Sale of Company

Advised electronics manufacturing company BB Electronics on the acquisition of Wendell Electronics.

Generac Power Systems
Manufacturer of home backup generators
UNITED STATES

Acquired 100% of Business Operations

Neurio Technology Inc.
Residential metering technology
CANADA

Advised on Sale of Company

Advised Neuro Technology, a leader in energy data, focused on metering technologies and sophisticated analytics that optimize energy use within the home or business, on its sale to Generac Power Systems, a global leader in the design and manufacture of power products.

Intelli Media Ventures Inc.
IT services company
UNITED STATES

Acquired Investment Interest in Seller's Business

Newsgrid Ltd
Online media company
HUNGARY

Advised on Recapitalization of Company

IntelliMedia Networks of the US acquired a 20% stake in Newsgrid, a Budapest-based online media and internet portal operator.

Cyfrowy Polsat S.A.
Largest Polish media and telecommunications group
POLAND

Acquired 100% of Business Operations

Interia Group
Leading online media company
POLAND

Advised on Purchase of Company

Advised Cyfrowy Polsat on the acquisition of Interia, an online media company.



Mondo Inc.
Media publisher
SERBIA

Acquired 100% of Business Operations

TVC Hungary Kft (KLASIK TV)
Cable TV channel
HUNGARY

Advised on Sale of Company

Advised cable TV channel KLASIK TV on its sale to technology group Mondo.



REPAY - Realtime Electronic Payment
Integrated payment processing solutions
UNITED STATES

Acquired 100% of Business Operations

American Payment Solutions
Payment processing services
UNITED STATES

Advised on Sale of Company

American Payment Solutions, a provider of payment processing services, was acquired by REPAY.



sysLogixx GmbH
Provider of IT solutions
GERMANY

Entered into a Joint Venture

CEMA AG
Provider of IT services
GERMANY

Advised on Joint Venture

IT specialists CEMA Group and sysLogixx joined forces in a JV to further develop their service offerings.



Unicorn Systems a.s.
Leading information technology group
CZECH REPUBLIC

Acquired 100% of Business Operations

EDOOKIT s.r.o.
All-in-one school information system
CZECH REPUBLIC

Advised on Purchase of Company

Advised Unicorn Systems on the acquisition of Edookit, a provider of all-in-one digital information systems for schools.



Adelis Equity



DataCenter

Adelis Equity Partners Fund II
Buy-out private equity fund
SWEDEN

Acquired Majority Control of Business Operations

Datacenter Finland Oy
IT services company
FINLAND

Advised on Purchase of Company

Advised Adelis Equity Partners Fund II on the acquisition of a majority interest in software publisher Datacenter Finland.

WebSupport



TÁRHELYPARK

WebSupport s.r.o.
Web hosting provider and technology consolidator
SLOVAKIA

Acquired 100% of Business Operations

Tárhelypark Kft
Web hosting services provider
HUNGARY

Advised on Purchase of Company

Advised WebSupport on the purchase of web hosting services provider Tárhelypark.



CYFROWY POLSAT



ASSECO POLAND

Cyfrowy Polsat S.A.
Largest Polish media and telecommunications group
POLAND

Acquired Investment Interest in Seller's Business

Asseco Poland
Systems integrator and IT services
POLAND

Advised on Purchase of Company

Advised Cyfrowy Polsat on the acquisition of Asseco Poland, a systems integrator and IT services provider.

Lounea



CANORAMA

Lounea Oy
Finland's 5th largest teleoperator
FINLAND

Acquired 100% of Business Operations

Canorama Oy
Nationwide IT service provide for SMEs
FINLAND

Advised on Sale of Company

Advised Folmer Equity Fund on the disposal of ICT company Canorama to Finland's fifth largest teleoperator Lounea.



CDP Equity S.p.A.
Holding company making equity investments
ITALY

Acquired Investment Interest in Seller's Business

SIA S.p.A.
Technology based payment services and infrastructure solutions for finance sector
ITALY

Advised on Sale of Company

CDP Equity, a unit of the Italian state-owned Cassa Depositi e Prestiti, acquired a stake in SIA, a Milan-based provider of financial transactions services.



Bristol Bay Native Corporation
Portfolio company built to support native Alaskan shareholders through strategic acquisitions
UNITED STATES

Acquired 100% of Business Operations

GC and E Systems Group, Inc.
Communications, technology, and security related services
UNITED STATES

Advised on Sale of Company

Advised Atlanta-based GC&E Systems Group, a provider of technology-based solutions to the military and government agencies, on its acquisition by Bristol Bay Native Corporation, headquartered in Alaska.



Mill Point Capital
Private equity firm
UNITED STATES

Acquired Majority Control of Business Operations

Knight Enterprises, Inc.
Telecommunication system contracting services
UNITED STATES

Advised on Sale of Company

Knight Enterprises, a provider of communications infrastructure services, was acquired by investment firm Mill Point Capital.



WebSupport sro
Webhosting services
SLOVAKIA

Acquired 100% of Business Operations

EZ IT / Magyar Hosting
Web hosting
HUNGARY

Advised on Purchase of Company

The entire share capital of internet portal operator Magyar Hosting was sold to web hosting specialist WebSupport.



F2i SGR S.p.A. & El Towers S.p.A.
Infrastructure fund and telecom tower manager
ITALY

Acquired 100% of Business Operations

Persidera S.p.A.
Provider of transmission networks
ITALY

Advised on Purchase of Company

Advised F2i and El Towers on the acquisition of the Italian leader in digital television signal transmissions networks, Persidera.



Ariston Thermo S.p.A.
Leading international group in the thermal and heating technology sector
ITALY

Acquired Majority Control of Business Operations

Kesselheld GmbH
Leading digital start-up in heating installations in Germany
GERMANY

Advised on Sale of Company

Advised the shareholders of Kesselheld on its sale to Ariston Thermo Group.



Elsevier Corporation
Global information analytics business
UNITED STATES

Acquired 100% of Business Operations

Parity Computing, Inc.
Unstructured data management and knowledge discovery solutions
UNITED STATES

Advised on Sale of Company

Advised Parity Computing, a business that employs artificial intelligence to provide high-accuracy entity resolution, profiling and recommendations for science, technology, and medicine content and applications in the world of research, on its acquisition by Elsevier.



Datacenter Finland Oy
IT services company
FINLAND

Acquired 100% of Business Operations

Aerion Solutions Oy
Enterprise mobility management
FINLAND

Advised on Sale of Company

Datacenter Finland, a unit of Adelis Equity Partners Fund II, acquired Aerion Solutions, an enterprise mobility management company.



<p>PHIT Holding</p> 	 	 	 
<p>PHIT Holding B.V. Group of healthcare industry stakeholders NETHERLANDS</p> <p><i>Acquired Investment Interest in Seller's Business</i></p> <p>Promedico Groep B.V. Leading eHealth solutions provider NETHERLANDS</p> <p>Advised on Sale of Company</p>	<p>Ibermática, S.A. Information and communications technology SPAIN</p> <p><i>Acquired 100% of Business Operations</i></p> <p>ITS Security Cybersecurity services for IT and OT SPAIN</p> <p>Advised on Sale of Company</p>	<p>Accenture Global management consulting, technology and BPO services firm IRELAND</p> <p><i>Acquired 100% of Business Operations</i></p> <p>Revolutionary Security Cyber security services UNITED STATES</p> <p>Advised on Sale of Company</p>	<p>CynergisTek, Inc. Cybersecurity, privacy, and compliance serving healthcare sector UNITED STATES</p> <p><i>Acquired 100% of Business Operations</i></p> <p>Backbone Consultants IT risk advisory consulting firm UNITED STATES</p> <p>Advised on Sale of Company</p>

Advised eHealth solutions provider Promedico on its collaboration with PHIT, a healthcare services providing group.

Advised cybersecurity experts ITS Security on its sale to Ibermática.

Advised cybersecurity services provider Revolutionary Security on its sale to Accenture.

CynergisTek, (NYSE: CTEK), a leader in cybersecurity, privacy, and compliance, acquired Backbone Consultants, an industry leader in IT risk advisory services.



SOPHOS



Sophos
Security software
developer
UNITED KINGDOM

**Acquired 100% of
Business Operations**

Rook Security Inc
Managed detection and
response (MDR) services
UNITED STATES

**Advised on Sale of
Company**

Security software developer
Sophos (LON: SOPH)
acquired cybersecurity
and managed detection
specialist Rook Security.



Avoine

**Vitec Software Group
AB**
Vertical market software
developer
SWEDEN

**Acquired 100% of
Business Operations**

Avoine Oy
ERP software for
small organizations,
trade unions and sport
associations
FINLAND

**Advised on Purchase of
Company**

Advised Vitec Software
Group on the acquisition
of Avoine, a developer of
ERP software for small
organizations, trade unions
and sport associations.



**Vitec Software Group
AB**
Vertical market software
developer
SWEDEN

**Acquired 100% of
Business Operations**

M&V Software Oy
Software for local
government and public
sector
FINLAND

**Advised on Purchase of
Company**

Advised Vitec Software
Group on the acquisition of
M&V Software, a developer
of software for local
governments and public
sector entities.

**CEDACRI
GROUP**



Cedacri S.p.A.
Outsourcing services for
the banking sector
ITALY

**Acquired Majority Control
of Business Operations**

CAD IT S.p.A.
Software and IT for
securities trading and
management
ITALY

**Advised on Purchase of
Company**

Advised Cedacri on the
acquisition of CAD IT,
a provider of financial
investment services.



**Vitruvian Partners
LLP**

Private equity firm
UNITED KINGDOM

**Acquired 100% of
Business Operations**

Azul Systems

Developer of computer
software for virtualization
of systems
UNITED STATES

**Advised on Purchase of
Company**

Advised an investor group led by Vitruvian Partners on the acquisition of majority interest in Azul Systems, a developer of computer software for systems virtualization.



MercadoLibre

Largest online commerce
and payments ecosystem
in Latin America
ARGENTINA

**Acquired 100% of
Business Operations**

Lagash SAU

Digital products and
software developer
ARGENTINA

**Advised on Sale of
Company**

Advised Lagash Systems, a Buenos Aires-based software publisher on its acquisition by MercadoLibre, Latin America's largest e-commerce platform.



Exact Group BV

Financial and business
software for SMEs and
accountants
NETHERLANDS

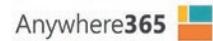
**Acquired 100% of
Business Operations**

WinBooks

Accounting and
business management
software for SMEs and
accountants
BELGIUM

**Advised on Sale of
Company**

Exact Holding acquired WinBooks NV, an accounting and business management software provider.



Anywhere365

Provider for Enterprise
Dialogue Management
and customer service
technology for Microsoft
Teams
NETHERLANDS

**Acquired 100% of
Business Operations**

**JDM Software B.V.
(PeterConnects)**

Provider of advanced
communications
software
NETHERLANDS

**Advised on Sale of
Company**

Anywhere365 acquired software publisher JDM Software.



Value4Capital
Private equity firm
POLAND

**Acquired 100% of
Business Operations**

DreamCommerce S.A.
Developer of e-commerce
software
POLAND

**Advised on Sale of
Company**

Value4Capital acquired an undisclosed minority stake in DreamCommerce, a publisher of e-commerce software.



**Providence Equity
Partners**
Private equity and asset
management firm
UNITED STATES

**Acquired 100% of
Business Operations**

Chatmeter, Inc.
Provides local brand
management software
UNITED STATES

**Advised on Sale of
Company**

Advised Chatmeter, a leader in local search marketing and reputation management for multi-location businesses, on a strategic investment by Providence Strategic Growth (PSG).



Unicorn Systems a.s.
Information technology
group (Plus4U division)
CZECH REPUBLIC

**Acquired 100% of
Business Operations**

**Data-Plan Bohemia
spol. s r.o.**
Software developer for
healthcare systems
CZECH REPUBLIC

**Advised on Purchase of
Company**

Advised Unicorn Systems on the acquisition of Data-Plan Bohemia, a developer of software for the healthcare sector.



Hungaropharma Zrt.
Market leading
pharmaceutical
wholesaler
HUNGARY

**Acquired 100% of
Business Operations**

Infomix Kft.
Software developer for
general practitioners
HUNGARY

**Advised on Purchase of
Company**

Advised Hungaropharma on the acquisition of Infomix, a developer of software for healthcare professionals.



Total Specific Solutions (TSS) B.V.
Vertical markets software (VMS)
NETHERLANDS

Acquired 100% of Business Operations

FDT-System AB
Software suite within retail for retail sector
SWEDEN

Advised on Purchase of Company

.....
Total Specific Solutions, the European vertical market software group of Constellation Software, expanded its presence in Sweden with the acquisition of FDT, a vertical market software company.



Deutsche Beteiligungs AG
Private equity investor
GERMANY

Acquired Majority Control of Business Operations

Catalysts GmbH
Custom software development
GERMANY

Advised on Sale of Company

.....
Catalysts, becomes part of Cloudflight, an IT service company focusing on digitization and cloud transformation. The formation of Cloudflight is the result of the acquisition of majority stakes in Austrian Catalysts and German Crisp Research AG by DBAG Fund VII, as part of an MBO.



ETC Beteiligungs GmbH
Management and private investor
GERMANY

Acquired 100% of Business Operations

ETC Gauff Solutions GmbH
Provider of software and IT services for public transport
GERMANY

Advised on Sale of Company

.....
ETC-Gauff Solutions , a provider of software and IT services for public transport, was taken over by the management team and a private investor as a result of an MBO.



AvidXchange
Provider of A/P invoice accounting automation solutions
UNITED STATES

Acquired 100% of Business Operations

BankTEL Systems
Financial accounting and cash management software developer
UNITED STATES

Advised on Sale of Company

.....
Advised BankTEL, a provider of A/P invoice and accounting automation solutions to more than 20% of banks across the U.S., on its sale to AvidXchange, a provider of accounts payable and payment automation solutions to the middle market.



Assessio (Main Capital)
Talent assessment solutions (Portfolio company of Main Capital)
SWEDEN

Acquired 100% of Business Operations

Talentindex International B.V.
Leading provider of SaaS solutions for talent management
NETHERLANDS

Advised on Sale of Company

Advised Talentindex, a provider of SaaS solutions for HR and talent management, on its sale to Assessio International.



Confluence Technologies
Back-office software and automation systems for the investment management industry
UNITED STATES

Acquired 100% of Business Operations

StatPro Group plc
Provider of cloud-based portfolio management
UNITED KINGDOM

Advised on Sale of Company

Confluence Technologies, a global leader in investment data management automation for regulatory, financial and investor reporting, acquired StatPro, a provider of cloud-based portfolio analytics, asset data services and data management tools for financial services companies.



Lyntia Networks SA
Wholesale fiber platform with a unique nationwide long-haul network
SPAIN

Acquired Right of Use of Fiber Optic Assets

Endesa's optic fiber assets
Right of use of Endesa's optic fiber assets
SPAIN

Advised on Purchase of Assets

Advised Lyntia Networks on the acquisition of the right of use of Endesa's optic fiber assets.



Group of Investors
MBI Investor
HUNGARY

Acquired 100% of Business Operations

Comtech Kft.
Supplier of optical and broadband telecommunications products
HUNGARY

Advised on Sale of Company

An investor group acquired the entire share capital of Comtech, a manufacturer and supplier of optical and broadband telecommunication devices.



Elba International N.V.
World-class player in forestry products industry
BELGIUM

Acquired 100% Business Operations

Teletronika B.V.
Fiber optic and coaxial network design and construction
NETHERLANDS

Advised on Sale of Company

Advised on the sale of fiber optic engineering company Teletronika to Elba International.



ESAS Nederland B.V.
Information and communications technologies provider
NETHERLANDS

Acquired 50% of Business Operations

Lomitel Zuid B.V.
Fiber optic and coaxial network design and construction
NETHERLANDS

Advised on Sale of Company

Advised IT communications and software solutions provider Lomitel Zuid on its sale to ESAS Nederland.



Gazprom-Media
Russia's largest media holding
RUSSIA

Set up a JV with

MaximaTelecom
Operator of Wi-Fi networks in subways
RUSSIA

Advised on Setting Up JV

MaximaTelecom, Russia's leading operator of Wi-Fi services for public transport, reached an agreement with Gazprom-Media, to create a JV selling online advertising. Gazprom-Media is the largest media holding group in Russia.



Luna Innovations, Inc.
Advanced optical technology
UNITED STATES

Acquired 100% of Business Operations

General Photonics Corp.
Develops and builds innovative optical instruments
UNITED STATES

Advised on Sale of Company

Advised General Photonics, a provider of advanced photonics solutions for the measurement, management and control of polarization and delay, on its sale to Luna Innovations, a provider of fiber optic sensing and test and measurement products worldwide.



**Private
Individuals**



**Private Individuals
(MBO)**

Management of the
Company (MBO)
HUNGARY

***Acquired Majority Control
of Business Operations***

Stratis Ltd.

IT and management
consulting firm
HUNGARY

**Advised on Management
Buy-Out**

Advised the managers of management and IT consulting firm Stratis on acquiring a majority of the company through a Management Buy-Out.

**Private
Individuals**



**Private Individuals
(MBO)**

Management of the
Company (MBO)
HUNGARY

***Acquired 100% of
Business Operations***

NESS Hungary Kft.

IT and management
consulting firm
HUNGARY

**Advised on Management
Buy-Out**

Advised the managers of management and IT consulting firm NESS Hungary on acquiring the company through a Management Buy-Out.



Transport & Logistics



Assets of R.E.C.
Leasing



**Passaredo Linhas
Aéreas**

Domestic airline
company
BRAZIL

*Acquired 100% of
Business Operations*

MAP Linhas Aéreas

Domestic airline
company operating in
northern Brazil
BRAZIL

**Advised on Purchase of
Company**

Advised Passaredo Linhas
Aéreas on the acquisition
of passenger airline MAP
Linhas Aéreas.

**Intermodal Tank
Transport USA, Inc.**

Worldwide bulk liquid
tank container transport
UNITED STATES

*Acquired Selected Assets
of Seller's Business*

**Assets of R.E.C.
Leasing B.V.**

Deep sea tank containers
NETHERLANDS

**Advised on Sale of
Assets**

Intermodal Tank Transport
acquired the deep sea tank
container assets of REC
Leasing.

**Archer Daniels
Midland Co.**

One of the world's largest
agricultural processors
and food ingredient
providers
UNITED STATES

*Leased Operating Assets
from*

**TPG Marine
Enterprises, LLC**

Cargo logistics and
harbor operations
UNITED STATES

Advised on Leasing

Archer Daniels Midland
leased operating assets
from TPG Marine
Enterprises.

Panalpina Group

Forwarding and logistics
services
SWITZERLAND

*Acquired 100% of
Business Operations in
Colombia and Ecuador*

CargoMaster

Cargo agency with
operations in Colombia
and Ecuador specialized
in freight forwarding
perishables
COLOMBIA

**Advised on Sale of
Company**

Advised CargoMaster, one
of the largest companies in
Latin America specializing
in the freight forwarding
of perishables, on the
sale of its Colombian and
Ecuadorian operations
to global transport and
logistics leader Panalpina.



Mauffrey
Merchandise transport
and logistics
FRANCE

**Acquired 100% of
Business Operations**

GFG
Merchandise transport
FRANCE

**Advised on Sale of
Company**

Mauffrey, a provider of local freight trucking services, acquired GFG.



ECS European Containers
Intermodal logistics operator
BELGIUM

Acquired the Short Sea Activities of

Farm Trans Shipping
Short sea transport and logistics activities
NETHERLANDS

**Advised on Sale of
Company**

ECS European Containers acquired the short sea activities of Farm Trans BV, a provider of deep sea freight transportation services.



Rhenus Beteiligungen International
Leading logistics service provider
GERMANY

**Acquired 100% of
Business Operations**

Operadores de Logística Integral LT
Logistics and industrial solutions mainly for the aerospace industry
SPAIN

**Advised on Sale of
Company**

Advised logistics services specialist LTK on its sale to Rhenus Logistics.



Rhenus Logistics, S.A.U.
Logistics and transportation company
SPAIN

**Acquired 100% of
Business Operations**

Langarri Logística, S.L.
Regional transport of industrial and commercial packages
SPAIN

**Advised on Sale of
Company**

Advised Langarri Logística on its sale to leading European logistics and transport company Rhenus Logistics.



Börjes Logistik & Spedition

Transport and logistics operator
SWEDEN

Acquired 100% of Business Operations

Logit Europe AB

3PL Company
SWEDEN

Advised on Sale of Company

Advised Logit Europe, a provider of 3PL and supply chains solutions for e-commerce companies within apparel and accessories, on its sale to Börjes Logistik & Spedition.



Hudson Hill Capital

Private investment firm with flexible capital
UNITED STATES

Acquired 100% of Business Operations

AM Trans Expedite Inc.

Asset-based carrier headquartered near Chicago
UNITED STATES

Advised on Sale of Company

Advised AM Trans Expedite and Global Transport Logistics on their merger, funded by Hudson Hill Capital, to form Fusion Transport, a logistics holding company focused on retail consolidation, less-than-truckload shipping and multimodal transportation brokerage.



NFI Industries

3PL
UNITED STATES

Acquired 100% of Business Operations

SCR Air Services

Transportation brokerage
UNITED STATES

Advised on Sale of Company

Advised SCR Air Services, an intermodal focused brokerage company, on its acquisition by supply chain solutions provider NFI Industries. With the acquisition, NFI expanded its non-asset intermodal services, as well as its refrigerated capabilities.



MW Sutton Transport

Transportation company providing air and haul freight
UNITED STATES

Acquired Selected Assets of Seller's Business

Gresham Transfer, Inc.

Transportation of heavy haul and bulk dry goods
UNITED STATES

Advised on Sale of Company

Air and haul freight transportation company MW Sutton Transport acquired heavy haul and bulk dry goods transportation company Gresham Transfer.



**Idia & Carvest and
Société Générale**
Private equity funds
FRANCE

**Acquired a Minority
Stake in**

Mauffrey
Merchandise transport
and logistics
FRANCE

Advised the Sellers

An investor group acquired an undisclosed minority stake in Mauffrey, a provider of local freight trucking services.



BBL
Logistic and freight
forwarding company
FRANCE

**Acquired 100% of
Business Operations**

SAT France
Custom advisory
company
FRANCE

**Advised on Acquisition
Financing**

BBL Transport acquired SAT France, a provider of freight transportation arrangement services.

Hartman Beheer



Hartman Beheer B.V.
Provider of conditioned
transport
NETHERLANDS

Acquired

**Internationaal
Transport JP Vis &
Zn B.V.**
Provider of conditioned
transport
NETHERLANDS

**Advised on Sale of
Company**

Hartman Expedition acquired the entire share capital of JP Vis & Zn, a provider of specialized freight trucking services.

sofarmamorra



So.Farma.Morra
Distribution of
pharmaceutical and para-
pharmaceutical products
ITALY

**Acquired Selected Assets
of Seller's Business**

Corofar
Pharma distribution and
logistics business unit of
Cooperativa Corofar
ITALY

**Advised on the
Acquisition of Business
Unit**

Advised pharmaceutical distribution company So.Farma.Morra on the acquisition of a majority interest in the pharmaceutical distribution and logistics business unit of Cooperativa Corofar.



 <p>Minority Shareholder</p>	 	 	 
<p>Kempen Beheer Venlo B.V. Conditioned transport of fruit and vegetables NETHERLANDS</p> <p><i>Buyout of</i></p> <p>Minority Shareholder Company shareholder NETHERLANDS</p> <p>Advised the Shareholder</p> <hr/> <p>Kempen Beheer Venlo bought out a minority shareholder in the company.</p>	<p>Mirova Infrastructure fund FRANCE</p> <p><i>Acquired Investment Interest in Seller's Business</i></p> <p>Port Adhoc Marina operator FRANCE</p> <p>Advised on Recapitalization of Company</p> <hr/> <p>Infrastructure fund Mirova, acquired an interest in port operator Port Adhoc.</p>	<p>Inversiones y Construcciones Belfi S.A. / Neltume Ports S.A. Construction company / Port operator CHILE</p> <p><i>Acquired Majority Control of Business Operations</i></p> <p>Terminal Puerto Arica S.A. Concession to operate and maintain a port terminal CHILE</p> <p>Advised on Sale of Company</p> <hr/> <p>Advised Grupo Empresas Navieras, Ransa Comercial and SAAM Puertos on the sale of their equity stakes in Terminal Puerto Arica, to Inversiones y Construcciones Belfi and Neltume Ports. The aggregate equity stake represented 60% of Terminal Puerto Arica's share capital. Terminal Puerto Arica is a public port concession in northern Chile and the fourth largest public port in the country in terms of transferred cargo.</p>	<p>John Laing Global developer, investor and manager of infrastructure UNITED KINGDOM</p> <p><i>Acquired Investment Interest in Seller's Business</i></p> <p>Concesionaria Ruta del Cacao 4G PPP toll road concession COLOMBIA</p> <p>Advised on Purchase of Company</p> <hr/> <p>Global infrastructure developer John Laing acquired an interest in toll road Concesionaria Ruta del Cacao.</p>



VAAKA
PARTNERS

FORESHIP
AT THE SHARP END

**Vaaka Partners
Buyout Fund III**

Private equity fund
FINLAND

**Acquired Majority Control
of Business Operations**

Foreship Group

Ship design and
engineering
FINLAND

**Advised on Sale of
Company**

Advised Foreship Group, a
ship engineering firm, on
its sale to Vaaka Partners
Buyout Fund III.

THE CARLYLE GROUP

stellex
CAPITAL MANAGEMENT

VIGOR

**Carlyle Group / Stellex
Capital**

Global investment firm /
PE manager
UNITED STATES

**Acquired 100% of
Business Operations**

Vigor Industrial

Provides shipbuilding,
complex fabrication, ship
repair and conversion
services
UNITED STATES

**Advised on Sale of
Company**

Advised Vigor Industrial on
its acquisition by The Carlyle
Group and Stellex Capital
Management. At closing,
Vigor merged with Stellex
Capital portfolio company
MHI Holdings, a ship repair
and maintenance services
provider.



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